

	2022			2023	2023 - 2022 Change	
	Budget	Actual	Variance	Budget	\$	%
REVENUE						
Tax Requisition:						
City of Kelowna	\$ 13,867,985	\$ 13,870,275	\$(2,290)	\$ 14,391,091	\$ 523,106	3.8%
District of Peachland	539,389	538,523	866	533,098	(6,291)	-1.2%
District of Lake Country	1,434,022	1,431,032	2,990	1,426,654	(7,367)	-0.5%
City of West Kelowna	3,152,791	3,159,194	(6,403)	3,235,163	82,373	2.6%
Electoral Area Central Okanagan West	380,675	378,143	2,532	389,195	8,520	2.2%
Electoral Area Central Okanagan East	346,549	344,244	2,305	337,850	(8,698)	-2.5%
Total Requisition	19,721,410	19,721,411	(1)	20,313,052	591,642	3.0%
<i>% Requisition change over prior year</i>						
Reserve/Surplus Funding:						
Transfer from Reserves	11,535,782	-	11,535,782	8,881,667	- 2,654,115	-23.0%
Surplus	8,038,449	-	8,038,449	18,749,582	10,711,134	133.2%
Total Reserve/Surplus Funding	19,574,231	-	19,574,231	27,631,249	8,057,019	
TOTAL REVENUE	\$ 39,295,641	\$ 19,721,411	\$ 19,574,230	\$ 47,944,302	\$ 8,648,661	22.0%
OPERATING EXPENSES						
Debt Servicing	\$ 6,591,534	\$ 6,591,534	\$ -	\$ 6,591,534	\$ -	0.0%
Administration	41,000	41,000	-	42,000	1,000	2.4%
Audit & Contract Services	9,555	11,231	(1,676)	11,500	1,945	20.4%
Board remuneration	-	-	-	7,000	7,000	100.0%
	6,642,089	6,643,765	(1,676)	6,652,034	9,945	0.1%
Transfer to Reserve	-	-	-	4,587,819	4,587,819	100.0%
TOTAL OPERATING EXPENDITURES	6,642,089	6,643,765	(1,676)	11,239,852	4,597,764	69.2%
CAPITAL PROJECT EXPENDITURES						
Carry Forward Projects	\$ 14,627,252	\$ 3,289,213	\$ 11,338,039	\$ 30,782,249	\$ 16,154,997	110.4%
New Projects	18,026,300	1,181,000	16,845,300	5,922,200	(12,104,100)	-67.1%
Total Capital Expenditures	32,653,552	4,470,213	28,183,339	36,704,449	4,050,897	12.4%
TOTAL CAPITAL AND OPERATING EXPENDITURES	\$ 39,295,641	\$ 11,113,978	\$ 28,181,663	\$ 47,944,302	\$ 8,648,661	22.0%
Total Net Surplus (Deficit)	\$ -	\$ 8,607,433	\$(8,607,433)	\$ -	\$ -	