

	2023 Draft Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
REVENUE					
Tax Requisition:					
City of Kelowna	\$ 14,391,091	\$ 14,822,824	\$ 15,267,508	\$ 15,725,534	\$ 16,197,300
District of Peachland	533,098	549,091	565,564	582,531	600,007
District of Lake Country	1,426,654	1,469,454	1,513,537	1,558,944	1,605,712
City of West Kelowna	3,235,163	3,332,218	3,432,185	3,535,150	3,641,205
Electoral Area Central Okanagan West	389,195	400,871	412,897	425,284	438,043
Electoral Area Central Okanagan East	337,850	347,986	358,426	369,178	380,254
Total Requisition	20,313,052	20,922,444	21,550,117	22,196,621	22,862,519
Transfer from Reserve	8,881,667	10,000,000	10,000,000	10,000,000	10,000,000
Surplus	18,749,582	-	-	-	-
TOTAL REVENUE	\$ 47,944,302	\$ 30,922,444	\$ 31,550,117	\$ 32,196,621	\$ 32,862,519
OPERATING EXPENSES					
Debt Servicing	\$ 6,591,534	\$ 6,591,534	\$ 6,591,534	\$ 6,591,534	\$ 6,591,534
Administration	42,000	43,000	44,000	45,000	46,000
Audit & Contract Services	11,500	11,730	11,965	12,204	12,448
Board remuneration	7,000	7,140	7,283	7,428	7,577
Total Operating Expense	6,652,034	6,653,404	6,654,781	6,656,166	6,657,559
Transfer to Reserve	4,587,819	14,269,040	14,895,336	15,540,455	16,204,961
TOTAL OPERATING EXPENDITURES	\$ 11,239,852	\$ 20,922,444	\$ 21,550,117	\$ 22,196,621	\$ 22,862,520
CAPITAL EXPENDITURES					
Carry Forward Projects	\$ 30,782,249	\$ -	\$ -	\$ -	\$ -
New Projects	5,922,200	10,000,000	10,000,000	10,000,000	10,000,000
Total Capital Expenditures	\$ 36,704,449	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
TOTAL EXPENDITURES	\$ 47,944,302	\$ 30,922,444	\$ 31,550,117	\$ 32,196,621	\$ 32,862,520
Total Net Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -
Tax impact on \$100,000 of Residential Assessment	\$ 18.72	\$ 19.28	\$ 19.86	\$ 20.46	\$ 21.07
Tax requisition % increase	3.0%	3.0%	3.0%	3.0%	3.0%