

142 - Regional Parks							
OPERATING							
	2022		2023	2024	2025	2026	2027
	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
OPERATING COSTS							
Operations	4,603,013.00	4,027,190	4,719,533	4,822,418	4,959,461	5,087,487	5,198,064
TOTAL OPERATING COSTS	4,603,013	4,027,190	4,719,533	4,822,418	4,959,461	5,087,487	5,198,064
*Percentage Increase over prior year	7.1%	4.3%	2.5%	2.2%	2.8%	2.6%	2.2%
TRANSFERS TO RESERVE							
Transfer to Equipment Replacement Fund	145,262	145,262	248,167	253,131	258,193	263,357	268,624
Transfer to Capital Facilities Reserve	4,050,000	4,050,000	3,258,750	3,307,631	3,357,246	3,407,604	3,458,718
Transfer to Operating Reserve Fund	150,000	150,000	-	-	-	-	-
Transfer to Peachland	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Transfer to Parkland Reserve - Regional	-	-	852,000	852,000	852,000	852,000	852,000
TOTAL TRANSFERS	4,357,262	4,357,262	4,370,917	4,424,762	4,479,439	4,534,961	4,591,342
TOTAL COSTS	8,960,275	8,384,452	9,090,450	9,247,180	9,438,900	9,622,448	9,789,406
*Percentage Increase over prior year	2.9%	-2.9%	1.5%	1.7%	2.1%	1.9%	1.7%
FUNDING SOURCES (REVENUE)							
Operations	(754,343)	(472,509)	(538,749)	(478,844)	(486,596)	(494,010)	(490,989)
Administration Overhead Recovery	717,922	717,922	1,049,915	1,070,913	1,092,331	1,114,178	1,136,462
Other	(82,000)	(100,292)	-	-	-	-	-
TOTAL REVENUE	(118,421)	145,121	511,166	592,069	605,735	620,168	645,473
TRANSFERS FROM RESERVE							
From Operating Reserve Fund	(375,000)	(62,392)	-	-	-	-	-
TAX REQ - CEN OK EAST	(169,081)	(166,395)	(181,197)	(185,681)	(189,557)	(193,294)	(196,922)
TAX REQ - LOCAL SERV AREA	-	-	-	-	-	-	-
TAX REQ - CEN OK WEST	(185,330)	(185,330)	(209,143)	(214,319)	(218,793)	(223,105)	(227,293)
TAX REQ - KELOWNA	(5,729,868)	(5,727,717)	(6,549,402)	(6,711,495)	(6,851,592)	(6,986,637)	(7,117,783)
TAX REQ - PEACHLAND	(259,723)	(259,647)	(283,805)	(290,829)	(296,900)	(302,752)	(308,435)
TAX REQ - LAKE COUNTRY	(678,687)	(678,123)	(746,253)	(764,723)	(780,686)	(796,073)	(811,016)
TAX REQ - WEST KELOWNA	(1,444,165)	(1,449,969)	(1,631,815)	(1,672,202)	(1,707,107)	(1,740,755)	(1,773,430)
TOTAL REQUISITION	(8,466,854)	(8,467,181)	(9,601,616)	(9,839,249)	(10,044,635)	(10,242,616)	(10,434,879)
*Percentage increase over prior year Requisition	2.9%	2.9%	13.4%	2.5%	2.1%	2.0%	1.9%
Surplus/(Deficit)*	-	-	-	-	-	-	-
CAPITAL							
	2022		2023	2024	2025	2026	2027
	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
EXPENDITURES							
Buildings	316,725	111,797	450,335	283,250	128,750	-	448,050
Building Improvements	807,800	324,973	767,172	61,800	267,800	240,925	190,550
Land	3,853,848	177,927	3,792,475	-	-	-	-
Land Improvement/Parks Infrastructure	1,742,733	1,020,971	1,854,632	1,976,850	1,719,350	2,048,950	1,369,600
Machinery and Equipment	169,195	139,157	101,970	30,900	133,900	30,900	30,900
Vehicles	278,280	40,755	242,050	257,500	195,700	154,500	0
TOTAL EXPENDITURES	7,168,581	1,815,580	7,208,634	2,610,300	2,445,500	2,475,275	2,039,100
FUNDING SOURCES							
Donations	(50,000)	(26,650)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Proceeds of Sale	-	(11,745)	-	-	-	-	-
Canada / BC Infrastructure / Federal Government Grant	(514,917)	(374,148)	(178,154)	-	-	-	-
Transfer From Parks Reserve Parkland Fund	-	(108,750)	-	-	-	-	-
Transfer From Equipment Replacement Fund	(472,850)	(195,579)	(344,020)	(288,400)	(329,600)	(185,400)	(30,900)
Transfer From Capital Facilities Reserve	(6,130,813)	(1,098,708)	(6,661,460)	(2,296,900)	(2,090,900)	(2,264,875)	(1,983,200)
TOTAL FUNDING	(7,168,581)	(1,815,580)	(7,208,634)	(2,610,300)	(2,445,500)	(2,475,275)	(2,039,100)
Check	-	-	-	-	-	-	-

142 - Regional Parks							
RESERVES							
	2022		2023	2024	2025	2026	2027
	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
EQUIPMENT RESERVE							
Beginning Balance	307,887	307,887	267,156	171,173	137,188	66,810	145,268
Uses (transfer from)	(472,850)	(195,579)	(344,020)	(288,400)	(329,600)	(185,400)	(30,900)
Funding (transfer to)	145,262	145,262	248,167	253,131	258,193	263,357	268,624
Interest	2,309	9,586	(130)	1,284	1,029	501	1,090
Ending Balance	(17,392)	267,156	171,173	137,188	66,810	145,268	384,081
FACILITIES RESERVE							
Beginning Balance	8,642,980	8,642,979	11,863,371	8,510,364	9,584,923	10,923,155	12,147,808
Uses (transfer from)	(6,130,813)	(1,098,708)	(6,661,460)	(2,296,900)	(2,090,900)	(2,264,875)	(1,983,200)
Funding (transfer to)	4,050,000	4,050,000	3,258,750	3,307,631	3,357,246	3,407,604	3,458,718
Interest	64,822	269,100	49,702	63,828	71,887	81,924	91,109
Ending Balance	6,626,989	11,863,371	8,510,364	9,584,923	10,923,155	12,147,808	13,714,435
OPERATING RESERVE							
Beginning Balance	720,015	720,015	830,041	833,794	840,047	846,348	852,695
Uses (transfer from)	(375,000)	(62,392)	-	-	-	-	-
Funding (transfer to)	150,000	150,000	-	-	-	-	-
Interest	5,400	22,418	3,753	6,253	6,300	6,348	6,395
Ending Balance	500,415	830,041	833,794	840,047	846,348	852,695	859,090
PARK LAND RESERVE							
Beginning Balance	630,225	628,778	539,605	1,396,367	2,258,840	3,127,781	4,003,239
Uses (transfer from)	-	(108,750)	-	-	-	-	-
Funding (transfer to)	-	-	852,000	852,000	852,000	852,000	852,000
Interest	4,727	19,577	4,762	10,473	16,941	23,458	30,024
Ending Balance	634,952	539,605	1,396,367	2,258,840	3,127,781	4,003,239	4,885,264
PARKS LEGACY RESERVE							
Beginning Balance	27,721	27,721	28,585	28,794	29,010	29,228	29,447
Uses (transfer from)	-	-	-	-	-	-	-
Funding (transfer to)	-	-	-	-	-	-	-
Interest	208	863	209	216	218	219	221
Ending Balance	27,929	28,585	28,794	29,010	29,228	29,447	29,668