

Regional District of Central Okanagan

2023 – 2027 Five-Year Financial Plan Bylaw

Presented March 30, 2023

1450 K.L.O. Road
Kelowna, BC, V1W 3Z4
rdco.com



Purpose

- To present the Regional District of Central Okanagan's (RDCO) 2023 – 2027 Five-Year Financial Plan bylaw for consideration and adoption



Financial Plan - Operating

Funding
\$61.4M

- User fees - \$31.1M
- Other - \$2.3M
- Parcel tax - \$0.9M
- Requisition - \$27.1M

Expenditures
\$61.4M

- Operations - \$39.7M
- Reserves - \$8.1M
- Debt - \$13.6M

Financial Plan - Capital

Funding
\$18.4M

- Reserves - \$16.2M
- Grants - \$1.3M
- Debt - \$0.5M
- Other - \$0.4M

Expenditures
\$18.4M

- Parks - \$7.8M
- Protective - \$3.5M
- Water - \$1.8M
- Sewer - \$3.4M
- Other - \$1.9M

Recommendation

All Directors - Weighted Corporate Vote - Majority (LGA s.210)

THAT the Regional District of Central Okanagan's 2023 – 2027 Five-Year Financial Plan Bylaw No. 1525 be given first, second and third readings.

Recommendation

All Directors - Weighted Corporate Vote – 2/3 Majority (LGA s.210)

THAT the Regional District of Central Okanagan's 2023 – 2027 Five-Year Financial Plan Bylaw No. 1525 be adopted.



End of Presentation