

**REGIONAL DISTRICT OF CENTRAL OKANAGAN  
2019 PROGRAM BUDGET**

**Program: 101 -- Okanagan Basin Water Board**

**Department:** Fiscal Services

**General Revenue Fund Budget**

	2018 Budget	2018 Actual	Variance 2018 Act. vs. Bud.	2019 Budget	Variance: 2019 vs. 2018 Budget
<u>Revenue:</u>					
WFN	(74,120)	(74,671)	(551)	(74,582) a	(462) a
Tax Requisition - Kelowna	(1,418,298)	(1,416,253)	2,045	(1,437,193) a	(18,895) a
Tax Requisition - Peachland	(63,742)	(63,859)	(117)	(62,891) a	851 a
Tax Requisition - Lake Country	(156,636)	(156,787)	(151)	(156,953) a	(317) a
Tax Requisition - West Kelowna	(349,063)	(350,249)	(1,186)	(351,335) a	(2,272) a
Tax Req - EA Cent Ok. West	(44,902)	(45,038)	(136)	(44,832) a	70 a
Tax Req - EA Cent Ok East	(41,275)	(41,177)	98	(40,879) a	396 a
Previous Year's Surplus/Deficit	0	0	0	3	3
Administration OH	15,000	15,000	0	15,000	0
Total Revenue	(2,133,036)	(2,133,033)	3	(2,153,662)	(20,626)
<u>Expenses:</u>					
Transfer to O.B.W.B	2,133,036	2,133,036	0	2,153,662 a	20,626
Total Expenses	2,133,036	2,133,036	0	2,153,662	20,626
(Surplus) / Deficit	0	3	3	(0)	0

**Tax Levy:**

<b>Tax Requisition</b>	(2,073,916)	(2,094,083) a	(20,167) a
<b>Residential Tax Rate</b> (per \$1000 of assessment)	0.0396	0.0364	(0.0032)

**2019 Budget Notes:**

- a. No budget increase for OBWB, however, requisition shifts between OBWB Regional District participants due to assessment value increases for RDCO.

	2018	2019	Change
RDCO	61.81%	62.44%	0.63%
RDOS	20.15%	20.09%	-0.06%
NORD	18.04%	17.47%	-0.57%
	100.00%	100.00%	0.00%

**REGIONAL DISTRICT OF CENTRAL OKANAGAN  
2019 - 2023 Five Year Program Budget Projections**

**Program: 101 -- Okanagan Basin Water Board**

**Department:** Fiscal Services

**General Revenue Fund Budgets**

	2019 Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
<b>Revenue:</b>					
WFN	(74,582)	(76,084)	(77,595)	(79,137)	(80,709)
Tax Requisition - Kelowna	(1,437,193)	(1,465,723)	(1,494,838)	(1,524,537)	(1,554,828)
Tax Requisition - Peachland	(62,891)	(64,139)	(65,414)	(66,713)	(68,039)
Tax Requisition - Lake Country	(156,953)	(160,068)	(163,248)	(166,491)	(169,799)
Tax Requisition - West Kelowna	(351,335)	(358,309)	(365,427)	(372,687)	(380,092)
Tax Req - EA Cent Ok. West	(44,832)	(45,722)	(46,630)	(47,556)	(48,501)
Tax Req - EA Cent Ok East	(40,879)	(41,690)	(42,518)	(43,363)	(44,225)
Previous Year's Surplus/Deficit	3	(0)	0	0	(0)
Administration OH	15,000	15,000	15,000	15,000	15,000
<b>Total Revenue</b>	<b>(2,153,662)</b>	<b>(2,196,735)</b>	<b>(2,240,670)</b>	<b>(2,285,484)</b>	<b>(2,331,193)</b>
<b>Expenses:</b>					
Transfer to O.B.W.B	2,153,662	2,196,735	2,240,670	2,285,483	2,331,193
<b>Total Expenses</b>	<b>2,153,662</b>	<b>2,196,735</b>	<b>2,240,670</b>	<b>2,285,483</b>	<b>2,331,193</b>
<b>(Surplus) / Deficit</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>

**Tax Levy:**

<b>Tax Requisition</b>	<b>(2,094,083)</b>	a	<b>(2,135,651)</b>	<b>(2,178,075)</b>	<b>(2,221,347)</b>	<b>(2,265,484)</b>
<b>Residential Tax Rate</b>	<b>0.0364</b>		<b>0.0367</b>	<b>0.0371</b>	<b>0.0375</b>	<b>0.0378</b>
<b>(per \$1000 of assessment)</b>						

**Notes**

- a. No budget increase for OBWB, however, requisition shifts between OBWB Regional District participants due to assessment value increases for RDCO.