

2019 PROGRAM BUDGET

Program: 117 -- Sterile Insect Release Program

Department: Corporate Services

General Revenue Fund Budget

	2018 Budget	2018 Actual	Variance 2018 Act. vs. Bud.	2019 Budget	Variance: 2019 vs. 2018 Budget
Revenue:					
Tax Requisition - Kelowna	(739,084)	(738,469)	615	(743,941) d	(4,857) d
Tax Requisition - Peachland	(28,469)	(28,637)	(168)	(28,181) d	288 d
Tax Requisition - Lake Country	(69,234)	(69,293)	(59)	(67,832) d	1,402 d
Tax Requisition - West Kelowna	(144,865)	(145,379)	(514)	(143,697) d	1,168 d
Tax Req - EA Cent Ok. West	(20,533)	(20,561)	(28)	(19,338) d	1,195 d
Tax Req - EA Cent Ok East	(14,841)	(14,686)	155	(14,037) d	804 d
Parcel Tax	(493,413) a	(493,413) b	0	(474,501) c	18,912
Previous Year's Surplus/Deficit	0	(0)	(0)	(0)	(0)
Administration OH	15,000	15,000	0	15,000	0
Total Revenue	(1,495,439)	(1,495,438)	1	(1,476,527)	18,912
Expenses:					
Transfer to S.I.R.	1,495,439	1,495,438	(1)	1,476,527 d	(18,912)
Total Expenses	1,495,439	1,495,438	(1)	1,476,527	(18,912)
(Surplus) / Deficit	0	(0)	(0)	(0)	(0)

Tax Levy:

Tax Requisition	(1,017,026)	(1,017,026) d	0 d
Residential Tax Rate	0.0330	0.02920	(0.0038)

(per \$1000 of assessment)

(*Based on Land Values Only)

Parcel Tax	(493,413)	(see Budget Notes)	(474,501) c	18,912
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2019 Budget Notes:

Parcel Taxes:	a.	b.	Variance	c.	Variance
Electoral Area West	(4,579)	(4,579)	0	(4,579)	0
Electoral Area East	(52,689)	(52,689)	0	(51,324)	(1,365)
Kelowna	(319,073)	(319,073)	0	(307,121)	(11,952)
Peachland	(794)	(794)	0	(794)	0
Lake Country	(102,330)	(102,330)	0	(97,424)	(4,906)
West Kelowna	(13,948)	(13,948)	0	(13,259)	(689)
Total Parcel Tax	(493,413)	(493,413)	0	(474,501)	(18,912)

d. Tax requisition stays the same, but there are shifts in requisitions between areas due to property assessments.

e. 2019 Parcel Taxes not yet available.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2019 - 2023 Five Year Program Budget Projections**

Program: 117 -- Sterile Insect Release Program

Department: Corporate Services

General Revenue Fund Budgets

	2019 Budget		2020 Projected Budget		2021 Projected Budget		2022 Projected Budget		2023 Projected Budget
Revenue:									
Tax Requisition - Kelowna	(743,941)	a	(743,941)		(743,942)		(743,942)		(743,941)
Tax Requisition - Peachland	(28,181)	a	(28,181)		(28,181)		(28,181)		(28,181)
Tax Requisition - Lake Country	(67,832)	a	(67,832)		(67,832)		(67,832)		(67,832)
Tax Requisition - West Kelowna	(143,697)	a	(143,697)		(143,697)		(143,697)		(143,697)
Tax Req - EA Cent Ok. West	(19,338)	a	(19,338)		(19,338)		(19,338)		(19,338)
Tax Req - EA Cent Ok East	(14,037)	a	(14,037)		(14,037)		(14,037)		(14,037)
Parcel Tax	(474,501)	b	(474,501)	c	(474,501)	c	(474,501)	c	(474,501)
Previous Year's Surplus/Deficit	(0)		(0)		(0)		0		(0)
Administration OH	15,000		15,000		15,000		15,000		15,000
Total Revenue	(1,476,527)		(1,476,527)		(1,476,527)		(1,476,527)		(1,476,527)
Expenses:									
Transfer to SIR	1,476,527		1,476,527		1,476,527		1,476,527		1,476,527
Total Expenses	1,476,527		1,476,527		1,476,527		1,476,527		1,476,527
(Surplus) / Deficit	(0)		(0)		0		(0)		(0)

Tax Levy:

Tax Requisition	(1,017,026)	a	(1,017,026)	(1,017,027)	(1,017,027)	(1,017,026)
Residential Tax Rate	0.0292		0.0289	0.0286	283.0000	0.0280
(per \$1000 of assessment)						
(*Based on Land Values Only)						
Parcel Tax	(474,501)	b	(474,501)	(474,501)	(474,501)	(474,501)

Notes

Parcel Tax Rate: \$139.26

a. Tax requisition stays the same, but there are shifts in requisitions between areas due to property assessments.

b. Parcel Taxes:

Electoral Area West	(4,579)
Electoral Area East	(51,324)
Kelowna	(307,121)
Peachland	(794)
Lake Country	(97,424)
West Kelowna	(13,259)
Total Parcel Tax	(474,501)

c. 2019 Parcel Taxes not yet available.