



# Regional Board Report

**TO:** Regional Board

**FROM:** Carol Teschner  
Manager, Financial Services

**DATE:** April 15, 2019

**SUBJECT:** BDO's 2018 Final RDCO Audit Report to the Board

**Voting Entitlement:** All Directors – Unweighted Corporate Vote – Simple Majority – LGA 208.1

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**Purpose:** To provide the 2018 Final RDCO Audit Report from BDO to the Board.

## Executive Summary:

BDO will present their Final Audit Report which resulted in the following opinion:

*"In our opinion, the financial statements present fairly, in all material respects, the financial position of the Regional District of Central Okanagan as at December 31, 2018, and its financial operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards."*

## RECOMMENDATION:

**THAT** BDO's Regional District of Central Okanagan Final Audit Report for the year ended December 31, 2018 be received.

Respectfully Submitted:

Carol Teschner  
Manager – Financial Services

Approved for Board's Consideration

Brian Reardon, CAO

Attachment(s):

- BDO's RDCO Final Report to the Board of Directors dated May 9, 2019 – Audit of the Financial Statements of the Regional District of Central Okanagan for the year ended December 31, 2018