

Draft 2025-2029 Five-Year Financial Plan

Electoral Area Service Committee Meeting

December 12, 2024

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Overview



Long-Term
Financial Stability



Stable Tax & User
Rates



Drivers of Change

- Costs of legislative compliance
- Bolstering protective services with infrastructure replacement
- Planning for critical infrastructure upgrades

Estimated Tax Impacts

Property Location	Tax Impact on a home assessed at:			
	\$ 741,582	\$ 741,582	Change	
	2025	2024	Annual	Monthly
Ellison	\$ 832.41	\$ 713.97	\$ 118.43	\$ 9.87
Joe Rich	\$ 1,194.07	\$ 1,019.90	\$ 174.17	\$ 14.51
North Westside	\$ 897.22	\$ 805.27	\$ 91.95	\$ 7.66
Wilsons Landing	\$ 1,259.87	\$ 1,134.11	\$ 125.76	\$ 10.48

Operating Expenditures

Overall
\$10.8M
Increase
\$1.3M

- Combined \$2.4M
- East \$2.9M
- West \$5.5M

Key Drivers

- Cyclical maintenance for water systems
- Development staffing (75% funded from reserves)
- Firefighter hours to meet Fire Commissioner training standards
- Funding infrastructure needs by building reserves and debt servicing

Operating Expenditures

Operating Expenditures by Service & Type

Type	Protective Services	Development Services	Utilities	Parks	Other
Operations	\$ 2,798,712	\$ 963,652	\$ 3,058,737	\$ 732,772	\$ 607,643
Projects	91,500	-	295,000	75,000	-
Transfers to Reserves	668,433	50,000	1,376,388	45,365	27,500
Total	\$ 3,558,645	\$ 1,013,652	\$ 4,730,125	\$ 853,137	\$ 635,143

Capital Projects

Considerations:

- Ongoing projects
- Condition of assets
- Regulatory requirements
- Priorities of the Board

Total projected spending
= \$43.8 million

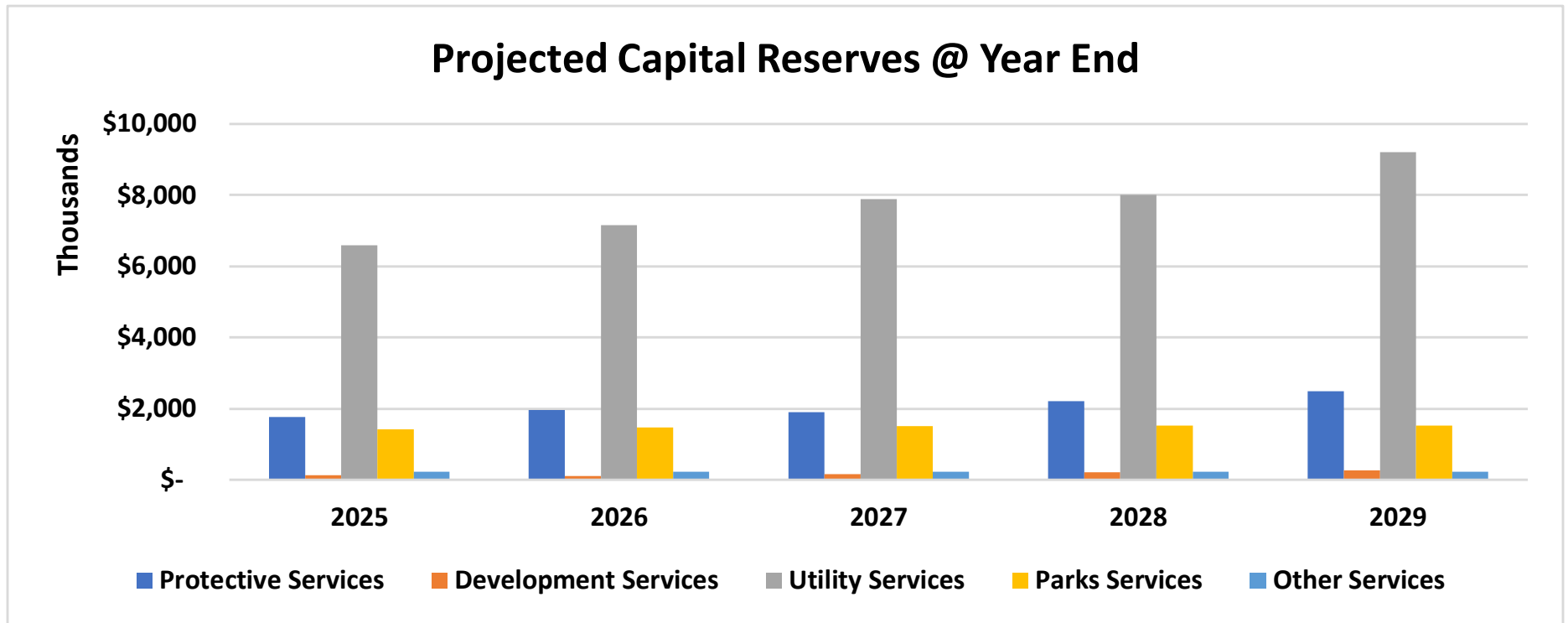


Capital Projects (\$000's)

Capital Expenditures by Service

Service Type	2025	2026	2027	2028	2029
Protective Services	\$ 1,484,777	\$ 1,262,800	\$ 1,987,250	\$ 1,809,000	\$ 908,250
Development Services	-	66,860	-	-	-
Utility Services	854,000	600,000	500,000	13,670,467	19,847,100
Parks Services	185,000	-	82,400	417,150	149,350
Other Services	-	-	-	-	-
TOTAL	\$ 2,523,777	\$ 1,929,660	\$ 2,569,650	\$ 15,896,617	\$ 20,904,700

Capital Reserves



Recommendation

THAT the Electoral Area Services Committee recommends the draft 2025-2029 Financial Plan – Electoral Area Services to be brought forward to the Regional Board as part of the draft 2025-2029 Financial Plan.

Recommendation (Amendments)

THAT the Electoral Area Services Committee recommends the incorporation of the Committee recommended amendments to the draft 2025-2029 Financial Plan – Electoral Area Services

AND THAT the Electoral Area Services Committee recommends the draft 2025-2029 Financial Plan – Electoral Area Services, as amended, to be brought forward to the Regional Board as part of the draft 2025-2029 Financial Plan.