

Regional District of Central Okanagan

2025 – 2029 Five-Year Financial Plan – Public Comments

Presented February 20, 2025

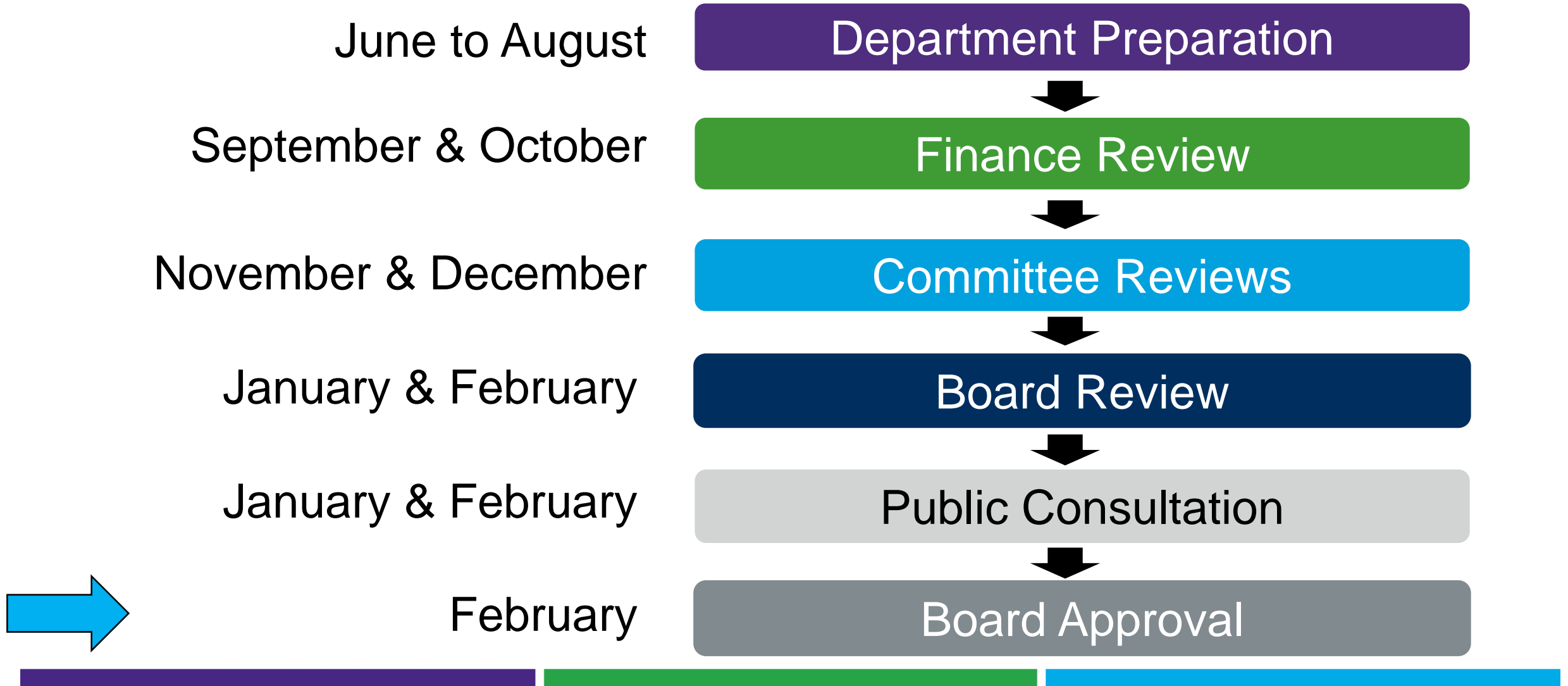
1450 K.L.O. Road
Kelowna, BC, V1W 3Z4
rdco.com



Financial Plan Highlights

Achieve	Board strategic priorities
Invest	Infrastructure
Maintain	Pace with service demand

Financial Planning Timeline



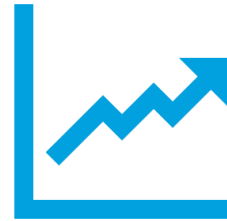
Amendments – Board Resolutions



Environmental
Planner



Regional Grant in
Aid

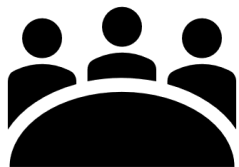


Use of Operating
Reserves

Amendments – Board Resolutions

	House Value	Annual Tax Per House		
		Amended	Original	Change
Kelowna	\$931,014	\$292	\$295	\$15
Peachland	\$919,625	\$271	\$274	\$17
Lake Country	\$1,014,613	\$295	\$297	\$9
West Kelowna	\$974,766	\$308	\$312	\$17
Electoral Area West	\$545,663	\$1,317	\$1,386	\$150
Electoral Area East	\$915,894	\$1,138	\$1,177	\$112
Ellison Fire Protection	\$915,894	\$793	\$837	\$44
Wilsons Landing Fire Protection	\$545,663	\$824	\$893	\$69
Ellison Community Centre	\$915,894	\$132	\$140	\$8

Amendments – Staff Changes



Mid-term
committee review



Westside Sanitary
Landfill



Ellison Fire
Protection capital

Amendments – All Changes

Service	Expenditure			Funded From
	Original	Revised	Increase	
Corporate Services	1,876,727	1,898,727	22,000	Operating Reserve
Regional Grant in Aid	230,000	208,500	(21,500)	Tax Requisition
Regional Rescue	3,829,833	4,266,833	437,000	Grants
Okanagan Basin Water Board	2,504,039	2,628,033	123,994	Tax Requisition
Regional Planning	1,396,442	1,336,751	(59,691)	Tax Requisition
Electoral Area Planning	825,172	765,481	(59,691)	Tax Requisition
Sterile Insect Release Program	1,541,224	1,494,130	(47,094)	Tax Requisition
Westside Sanitary Landfill	78,221	104,221	26,000	Landfill Reserve
Westside Municipal Recreation	57,544	64,826	7,282	Tax Requisition
Johnson Bentley Memorial Aquatic Centre	13,615	13,303	(312)	Tax Requisition
Total Operational Expenditures	69,917,163	70,345,150	427,987	
Ellison Fire Protection *	781,100	881,100	100,000	Equipment Reserve

* the original budget for this project was included in the 2024-2028 Financial Plan

Tax Requisition Per Average House

	AMDNEDED FP				DRAFT FP		CHANGE
	Average House Value	Annual Tax Per House	\$ Change per Avg House	% Change per Avg House	Annual Tax Per House	\$ Change per Avg House	Annual Tax Per House
Kelowna	\$ 931,014	\$ 292	\$ 11	4.0%	\$ 295	\$ 15	\$ (4)
Peachland	919,625	271	15	5.7%	274	17	(2)
Lake Country	1,014,613	295	7	2.6%	297	9	(2)
West Kelowna	974,766	308	13	4.4%	312	17	(4)
Electoral Area West *	545,663	1,317	81	6.5%	1,386	150	(70)
Electoral Area East *	915,894	1,138	73	6.9%	1,177	112	(39)
AVERAGE	\$ 883,596	\$ 604	\$ 33	5.9%	\$ 624	\$ 53	\$ (20)

* excludes local service area taxes (eg fire protection, community centers, transit)

Public Engagement



Options

yoursay.com

Mail/email

In person



Received

YourSay

Email

Mail

Public Feedback



Streetlights
and Roads



Garbage
collection



Community
hall funding



Electoral area
planning



Parks facility
maintenance



Electoral Area Planning

Total cost apportioned to Electoral Areas



Ratio of land parcels within the Fringe Planning Area boundary



Ratio of Votes at the Board table



Municipal share of costs

Next Step – Bylaw Adoption



- ✓ February 20
- ✓ March 20



Thank-You

Recommendation

All Directors – Weighted Corporate Vote – Majority (LGA s.210)

THAT the Regional District of Central Okanagan's 2025–2029 Five-Year Financial Plan be approved,

AND THAT the Regional District of Central Okanagan's 2025–2029 Five-Year Financial Plan bylaw be prepared for the Board's consideration based on the approved 2025–2029 Five-Year Financial Plan.

Alternate Recommendation

All Directors – Weighted Corporate Vote – Majority (LGA s.210)

THAT the Regional Board direct staff to amend the 2025-2029 Five-Year Financial Plan to incorporate the changes resolved by the Regional Board at the February 20, 2025, Regional Board Meeting

THAT the Regional District of Central Okanagan's 2025–2029 Five-Year Financial Plan, as amended, be approved,

AND THAT the Regional District of Central Okanagan's 2025–2029 Five-Year Financial Plan bylaw be prepared for the Board's consideration based on the approved 2025–2029 Five-Year Financial Plan.