Appendix A

CENTRAL OKANAGAN REGIONAL HOSPITAL DISTRICT
2025 FINACIAL PLAN

	2024			2025	Change	
	Budget	Actual	Variance	Budget	$	%
REVENUE						
Tax Requisition:						
City of Kelowna	$ 15,621,832	$ 15,611,771	$ 10,061	$ 16,444,339	$ 822,507	5.3%
District of Peachland	547,122	549,097	(1,975)	572,061	24,939	4.6%
District of Lake Country	1,490,783	1,481,592	9,191	1,522,004	31,221	2.1%
City of West Kelowna	3,344,784	3,360,417	(15,633)	3,539,089	194,305	5.8%
Electoral Area Central Okanagan West	382,348	739,978	(357,630)	390,995	8,647	2.3%
Electoral Area Central Okanagan East	355,986	-	355,986	361,510	5,524	1.6%
TOTAL OPERATING REVENUE	21,742,855	21,742,855	0	22,829,998	1,087,143	5.0%
% Requisition change over prior year						
Funding:						
Reserves/Surplus	32,418,109	14,069,040	18,349,069	25,253,832	(7,164,277)	(22.1%)
Debt Proceeds	-	-	-	15,000,000	15,000,000	100.0%
TOTAL CAPITAL REVENUE	32,418,109	14,069,040	18,349,069	40,253,832	7,835,723	24.2%
TOTAL REVENUE	**$ 54,160,964**	**$ 35,811,895**	**$ 18,349,069**	**$ 63,083,830**	**$ 8,922,866**	**16.5%**
OPERATING EXPENSES						
Debt Servicing	$ 6,591,534	$ 6,773,389	$ (181,855)	$ 6,816,318	224,784	3.4%
Administration	43,000	43,000	-	44,000	1,000	2.3%
Audit & contract Services	11,845	11,000	845	11,845	-	0.0%
Board remuneration	8,000	6,018	1,982	8,000	-	0.0%
Temporary borrowing interest	-	-	-	150,000	150,000	100.0%
	6,654,379	6,833,407	(179,028)	7,030,163	375,784	5.6%
Transfer to Reserve	15,088,476	14,909,448	179,028	15,799,835	711,359	4.7%
TOTAL OPERATING EXPENDITURES	21,742,855	21,742,855	(0)	22,829,998	1,087,143	5.0%
CAPITAL PROJECT EXPENDITURES						
Carry Forward Projects	23,823,849	13,718,588	10,105,261	14,549,712	(9,274,137)	(38.9%)
New Projects	8,594,260	350,452	8,243,808	25,704,120	17,109,860	199.1%
Future projects						100.0%
Total Capital Expenditures	32,418,109	14,069,040	18,349,069	40,253,832	7,835,723	24.2%
TOTAL CAPITAL AND OPERATING EXPENDITURES	**$ 54,160,964**	**$ 35,811,895**	**$ 18,349,069**	**$ 63,083,830**	**$ 8,922,866**	**16.5%**
Total Net Surplus (Deficit)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	

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