

CENTRAL OKANAGAN REGIONAL HOSPITAL DISTRICT

BYLAW NO. 313

Being a bylaw for borrowing & capital expenditure

WHEREAS the Regional Board of the Central Okanagan Region Hospital District proposes to expend money for the capital expenditures described in Schedule 'A' attached.

AND WHEREAS those capital expenditures have received the approval required under section 23 of the *Hospital District Act*.

NOW THEREFORE the Regional Board of the Central Okanagan Regional Hospital District enacts the following capital expenditure and borrowing bylaw as required by Sections 32 and 33 of the *Hospital District Act* as follows:

1. The Board hereby authorizes and approves the borrowing and expenditure of money necessary to complete the capital expenditures as described in Schedule 'A' attached hereto and forming part of this Bylaw.
2. The Board authorizes and approves the borrowing of a net sum not exceeding \$186,870,000.00 upon the credit of the Central Okanagan Regional Hospital District by issuance and sale of securities in a form and manner agreed to by the Municipal Finance Authority of British Columbia. The term of the securities and repayment of the principal and interest shall be over a term not to exceed thirty (30) years.
3. To meet the payments of principal and interest during the term of the securities, there shall be included in the estimates of the Regional Hospital District each year, the respective amounts of principal and interest falling due each year.
4. The Board hereby delegates the necessary authority to the Financial Officer to settle the terms and conditions of the borrowings.
5. This Bylaw may be cited as the "Central Okanagan Regional Hospital District Borrowing & Capital Expenditure Bylaw No. 313, 2025."

READ A FIRST TIME THIS DAY OF , 2025

READ A SECOND TIME THIS DAY OF , 2025

READ A THIRD TIME THIS DAY OF , 2025

ADOPTED THIS DAY OF , 2025

CHAIRPERSON

CORPORATE OFFICER

Schedule A

Central Okanagan Regional Hospital District

Capital Expenditure Bylaw No. 313

Facility	Project	Regional Hospital District Share (40%)	Interior Health Share (60%)	Total Cost
Cottonwoods Long Term Care	Cottonwoods Long Term Care Facility Upgrades	\$74,748,000	\$112,122,000	\$186,870,000