

# Regional District of Central Okanagan

## 2025-2029 Five-Year Financial Plan Bylaw

Presented March 20, 2025

1450 K.L.O. Road  
Kelowna, BC, V1W 3Z4  
[rdco.com](http://rdco.com)



# Financial Plan - Operating

Funding  
\$70.8M

- User fees - \$33.3M
- Grants - \$1.3M
- Reserves - \$2.7M
- Parcel tax - \$1.0M
- Requisition - \$32.5M

Expenditures  
\$70.8M

- Operations - \$46.7M
- Reserves - \$10.4M
- Debt - \$13.7M

# Financial Plan - Capital

Funding  
\$34.2M

- Reserves - \$20.2M
- Grants - \$13.3M
- Debt - \$0.7M

Expenditures  
\$34.2M

- Parks - \$9.9M
- Protective - \$8.1M
- Water - \$0.9M
- Sewer - \$5.8M
- Solid Waste - \$8.1M
- Other - \$1.4M

# Tax Requisition Per Average House

	Average House Value	Annual Tax Per House	\$ Change per Avg House	Monthly Tax per House	% Change per Avg House	Monthly \$ Change per Avg House
<b>Kelowna</b>	\$ 931,014	\$ 293	\$ 12	\$ 24	4.3%	\$ 1.01
<b>Peachland</b>	919,625	272	16	23	6.1%	1.30
<b>Lake Country</b>	1,014,613	296	8	25	2.9%	0.69
<b>West Kelowna</b>	974,766	309	14	26	4.7%	1.15
<b>Electoral Area West *</b>	545,663	1,317	81	110	6.6%	6.76
<b>Electoral Area East *</b>	915,894	1,139	74	95	7.0%	6.18
<b>AVERAGE</b>	<b>\$ 883,596</b>	<b>\$ 604</b>	<b>\$ 34</b>	<b>\$ 50</b>	<b>6.0%</b>	<b>\$ 2.85</b>

\* excludes local service area taxes (eg fire protection, community centers, transit)



End of Presentation

# Recommendation

*All Directors - Weighted Corporate Vote - Majority (LGA s.210)*

*All Directors - Weighted Corporate Vote – 2/3 Vote for Adoption (LGA s.214)*

**THAT** the Regional District of Central Okanagan's 2025–2029 Five-Year Financial Plan Bylaw No. 1563 be given first, second and third reading;

**AND THAT** the Regional District of Central Okanagan's 2025–2029 Five-Year Financial Plan Bylaw No. 1563 be adopted.