Regional District of Central Okanagan

ALTERNATIVE APPROVAL PROCESS

Regional District of Central Okanagan, Okanagan Regional Library Loan Authorization Bylaw No. 1558, 2024

FACT SHEET

Pursuant to Section 269 of the *Local Government Act*, the Regional Board of the Regional District of Central Okanagan is proposing to seek the assent of the electors of the Regional District by alternative approval process in accordance with Section 86 of the *Community Charter*. The question before the electors **within the Central Okanagan**, is whether they are opposed to the adoption of Regional District of Central Okanagan, Regional Library Loan Authorization Bylaw No. 1558, 2024, which, if adopted, will authorize the Regional Board to:

• borrow up to \$2,500,000 on behalf of the Okanagan Regional Library to fund construction costs associated to the library branch in the City of West Kelowna.

The Proposal & Benefits:

- The Okanagan Regional Library Board would like to borrow up to \$2,500,000 for the West Kelowna library and have agreed to pay all debt and costs associated with this process.
- The West Kelowna branch of the Okanagan Regional Library was previously in leased space that was undersized to service the growing community. The Okanagan Regional Library Board partnered with the City of West Kelowna to build a new library, connected to the West Kelowna City Hall in 2021.
- \$8,000,000 has been borrowed to finance the build. An additional \$2,500,000 is required to finance the total build costs.
- There will be no financial impact to the Regional District of Central Okanagan.

Informing the Community:

- Advertising the Alternative Approval Process will occur on our website under <u>www.rdco.com/publicnotices</u> and through our e-subscription service (a requirement of the Community Charter)
- Information on the process, forms and the Elector Notice is available on the Regional District of Central Okanagan's website: www.rdco.com/aap and www.yoursay.com/ORL-AAP

Registering your support:

If you support the adoption of the bylaw, you need to do nothing.

Registering your objection:

- If you object to the adoption of the bylaw, you must sign an Elector Response Form and submit, with an original signature, to the Regional District of Central Okanagan, 1450 KLO Road, Kelowna, BC before the deadline of **May 1, 2025 at 4:00 p.m.**
- The Elector Response Form is available at the following locations:
 - Regional District of Central Okanagan administration office at 1450 KLO Road, Kelowna.
 - o City of West Kelowna, City Hall office at 3731 Old Okanagan Highway, West Kelowna.
 - West Kelowna Library Branch at 3731 Old Okanagan Highway, West Kelowna.
 - On the RDCO website: www.yoursay.com/ORL-AAP
- If 10%, or 20,835 of the qualified electors object to the adoption of the bylaw, the Regional Board cannot adopt the bylaw without going to a referendum.

For more information on the alternative approval process please contact:

Sandi Horning, Deputy Corporate Officer 250-469-6204 corporate.officer@rdco.com