

**2024-2028 FINANCIAL PLAN
SERVICE SUMMARY**

116 - Weed Control							
OPERATING							
	2024		2025	2026	2027	2028	2029
	PLAN	ACTUAL	PLAN	PLAN	PLAN	PLAN	PLAN
<u>OPERATING COSTS</u>							
Operations	242,737	113,710	169,828	175,119	181,434	187,982	194,769
TOTAL OPERATING COSTS	242,737	113,710	169,828	175,119	181,434	187,982	194,769
*Percentage Increase over prior year	37.6%	33.7%	-30.0%	3.1%	3.6%	3.6%	3.6%
<u>TRANSFERS TO RESERVE</u>							
Transfer to Equipment Replacement Reserve	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Transfer to Operating Reserve	-	121,664	-	-	-	-	-
TOTAL TRANSFERS	5,000	126,664	5,000	5,000	5,000	5,000	5,000
TOTAL EXPENDITURES	247,737	240,375	174,828	180,119	186,434	192,982	199,769
<u>FUNDING SOURCES (REVENUE)</u>							
Operations and Previous Years Surplus / Deficit	(25,500)	(18,163)	(26,010)	(26,530)	(27,061)	(27,873)	(28,709)
Grants	(13,770)	(13,744)	(14,045)	(14,326)	(14,613)	(15,051)	(15,503)
Administration Overhead Recovery	37,161	37,161	53,880	56,574	59,403	62,373	65,491
TOTAL REVENUE	(2,109)	5,253	13,825	15,717	17,729	19,449	21,280
<u>TRANSFERS FROM RESERVE</u>							
From Operating Reserve	-	-	-	-	-	-	-
TAX REQ - CEN OK EAST	-	-	-	-	-	-	-
TAX REQ - LOCAL SERV AREA	(6,800)	(7,048)	(5,308)	(5,510)	(5,744)	(5,977)	(6,219)
TAX REQ - CEN OK WEST	-	-	-	-	-	-	-
TAX REQ - KELOWNA	(212,552)	(211,135)	(162,634)	(168,828)	(176,006)	(183,133)	(190,563)
TAX REQ - PEACHLAND	(7,054)	(7,417)	(5,658)	(5,873)	(6,123)	(6,371)	(6,629)
TAX REQ - LAKE COUNTRY	(19,221)	(20,028)	(15,053)	(15,626)	(16,290)	(16,950)	(17,638)
TAX REQ - WEST KELOWNA	-	-	-	-	-	-	-
TOTAL REQUISITION	(245,628)	(245,628)	(188,652)	(195,837)	(204,163)	(212,431)	(221,049)
*Percentage increase over prior year Requisition	40.2%	40.2%	-23.2%	3.8%	4.3%	4.0%	4.1%
TOTAL FUNDING	(247,737)	(240,375)	(174,828)	(180,119)	(186,434)	(192,982)	(199,769)
Surplus/(Deficit)*	-	-	-	-	-	-	-
CAPITAL							
	2024		2025	2026	2027	2028	2029
	PLAN	ACTUAL	PLAN	PLAN	PLAN	PLAN	PLAN
<u>EXPENDITURES</u>							
9525 - 116 Vehicles	52,130	44,511	-	-	-	-	-
TOTAL EXPENDITURES	52,130	44,511	-	-	-	-	-
<u>FUNDING SOURCES</u>							
Proceeds of Sale	(8,000)	-	-	-	-	-	-
Transfer From Equipment Replacement Fund	(44,130)	(44,511)	-	-	-	-	-
TOTAL FUNDING	(52,130)	(44,511)	-	-	-	-	-
<i>Check</i>	-	-	-	-	-	-	-

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RESERVES							
	2024		2025	2026	2027	2028	2029
	PLAN	Actual	PLAN	PLAN	PLAN	PLAN	PLAN
EQUIPMENT RESERVE							
Beginning Balance	74,367	74,367	38,894	45,061	51,412	57,955	64,693
Uses (transfer from)	(44,130)	(44,511)	-	-	-	-	-
Funding (transfer to)	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Interest	558	4,038	1,167	1,352	1,542	1,739	1,941
Ending Balance	35,794	38,894	45,061	51,412	57,955	64,693	71,634
OPERATING RESERVE							
Beginning Balance	138,062	138,062	267,222	275,239	283,496	292,001	300,761
Uses (transfer from)	-	-	-	-	-	-	-
Funding (transfer to)	-	121,664	-	-	-	-	-
Interest	1,035	7,496	8,017	8,257	8,505	8,760	9,023
Ending Balance	139,097	267,222	275,239	283,496	292,001	300,761	309,783
NOTES							
OPERATING:							
1. Additional budget for support in 2024 removed							
2. Inflationary wage increases (\$6K)							
3. Admin OH increase because of 2024 budget increase (\$16K)							