



Regional Board Report

TO: Regional Board

FROM: Marilyn Rilkoff
Director of Financial Services

DATE: October 16, 2019

SUBJECT: 2020-2024 Budget Process Timeline

Voting Entitlement: All Directors – Unweighted Corporate Vote – Simple Majority – LGA 208.1

Purpose: To update the Board on the budget timelines and process for the 2020 – 2024 Financial Plan.

Executive Summary:

Significant Dates:

- **November 25** Board Meeting: Presentation of anticipated major items and changes to 2020 budget.
- **December 9** Board Meeting: Report requesting pre-approval of Q1 projects for carryovers from 2019 and urgent new 2020 requests.
- **February 20** G&S Meeting: Preliminary 1st Draft Budget Review and Public Input Opportunity (with 2019 known surpluses/deficits and tax impacts).
- **March 12** G&S Meeting: 2nd Budget Review and Public Input Opportunity (incorporation of changes and recalculations based on prior meeting).
- **March 23** Board Meeting: 3rd Budget Review. Final Budget Approval (incorporation of changes and recalculations based on prior meeting).
- **April 10** Submit requisitions to Municipalities and Province (recalculated with BCAA Revised Roll for the 2020 and 2019 Final Roll Adjustments. Information from BCAA comes at the end of March).

RECOMMENDATION:

THAT the Board receive and endorse the 2020-2024 Budget Process Timeline Report prepared by the Director of Financial Services dated October 16, 2019.

Respectfully Submitted:

A handwritten signature in black ink, appearing to read "M. Rilkoff", written over a light blue horizontal line.

Marilyn Rilkoff, CPA CMA

Approved for Board Consideration

A handwritten signature in black ink, appearing to read "Brian Reardon", written over a light blue horizontal line.

Brian Reardon, CAO