

Certified Resolution



Excerpt of Minutes of the PM Meeting of Kelowna Municipal Council held on Monday, November 17, 2025:

THAT Council approves borrowing from the Municipal Finance Authority of British Columbia, as part of their 2026 spring issue, for \$48,000,000 as authorized through Loan Authorization Bylaw No. 12480 which authorized the Kelowna International Airport Terminal Expansion Loan Authorization Bylaw;

AND THAT the Regional District of Central Okanagan be requested to prepare a security issuing bylaw with a 20-year term;

AND THAT Council approves borrowing from the Municipal Finance Authority of British Columbia, as part of their 2026 spring issue, for \$60,000,000 as authorized through Loan Authorization Bylaw No. 12540 which authorized the Recreation and Activity Centre Loan Authorization Bylaw;

AND FURTHER THAT the Regional District of Central Okanagan be requested to prepare a security issuing bylaw with a 30-year term.

I hereby certify this to be a true copy of a Resolution passed by the
Municipal Council of the City of Kelowna on the 17th day of
November, 2025.



City Clerk of the Municipal Council of the City of Kelowna

Date: December 9, 2025

Office of the City Clerk
1435 Water Street
Kelowna, BC V1Y 1J4
TEL 250 469-8645
FAX 250 862-3315
kelowna.ca