LIABILITY SERVICING LIMIT CERTIFICATE

The *City of Kelowna* **(the "Municipality")**
In relation to *Transportation DCC Program Loan Authorization Bylaw*

The
Communit
hereby

Calculation revenue for the previous year		$407,369,411.00	
(section 4 & 5, BC Reg 254/2004)			25%
Liability Servicing Limit (a x 25%)			$101,842,352.75
(section 2, BC Reg 254/2004)			
Annual Servicing cost for previous year		$11,621,114.00	

Plus: New liabilities incurred, other than current request

Liability Type and reference	Annual servicing cost	
Kelowna International Airport Terminal Building Expansion	$3,920,629.48	d
Recreation and Activity Centres	$15,857,733.62	e
		f
		g
		h
		i
		j
		k
		l

Total of lines d through l	$19,778,363.10	m

Less: Liabilities which have matured

Liability type and reference	Annual servicing cost	
LA Bylaw 9867	-$845,560.26	n
LA Bylaw 9088	-$31,825.85	o
LA Bylaw 8929	-$340,062.23	p
		q
		r

Total of lines n through r		-$1,217,448.34	s
Amount of new liability	$30,000,000.00		t
(section 3, BC Reg 254/2004)			
Annual servicing cost of new liability		$1,971,374.15	u
(section 3, BC Reg 254/2004)			
Total liability servicing cost including current request (lines c+m-s+u)			$32,153,402.91 v

[**x**] which is less than the annual liability servicing limit stated on line b.
OR
which exceeds the annual liability
[-]

In

lesser of

The

Municipal

above.

DATED this 21st day of November, 2025.

_____ OR _____
Financial Officer **Auditor**

Joe Sass
(Please print full name)

(Please print full name & company)