

Regional District of Central Okanagan

2026 – 2030 Financial Plan – Amendments, Reduction Options and Public Comments

Presented February 19, 2026

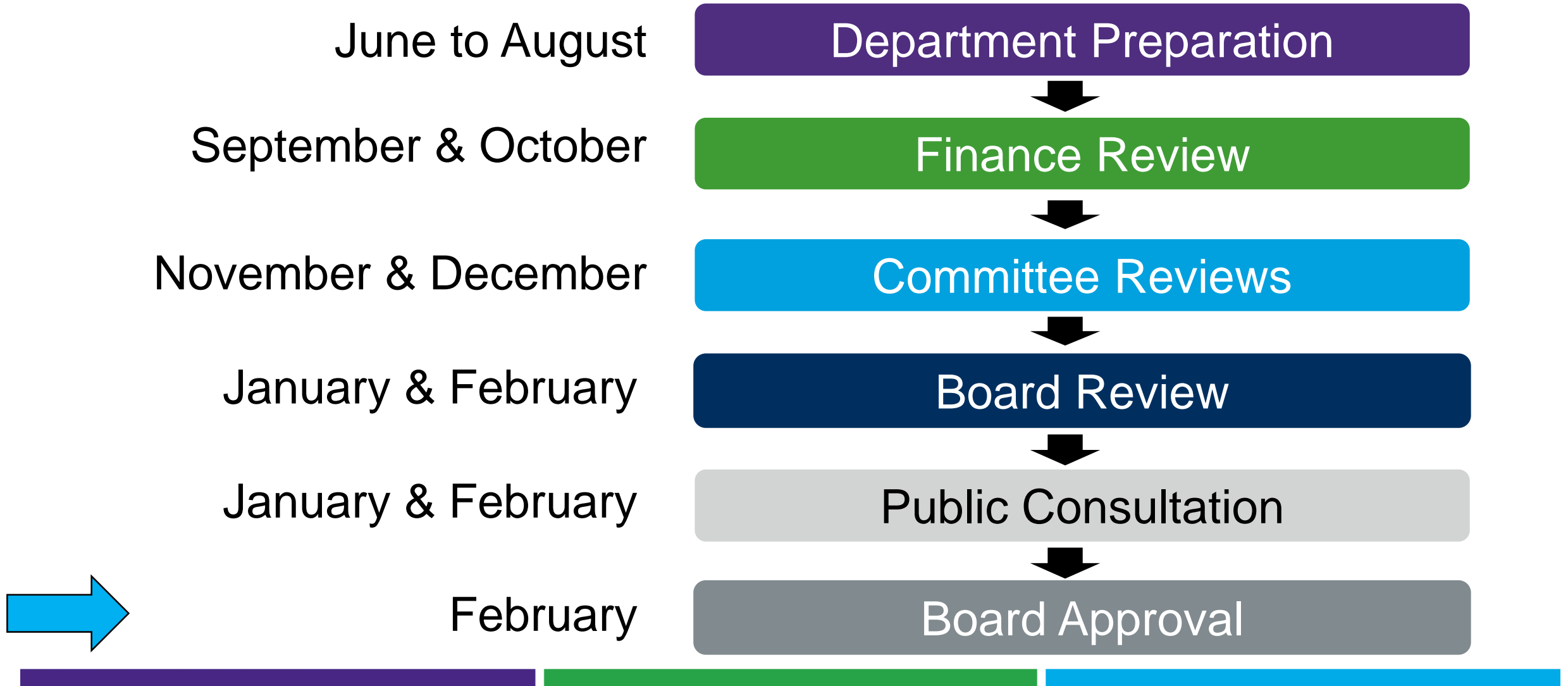
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Financial Plan Highlights

Achieve	Board strategic priorities
Invest	Infrastructure
Maintain	Pace with service demand

Financial Planning Timeline



Draft Plan Presented January 22, 2026

	Increases		Average Home	
	\$	%	\$	879,259
DRAFT FINANCIAL PLAN				
2025 Financial Plan	\$ 70,800,374		\$ 409.16	
Total non-discretionary increases	\$ 3,749,778	5.3%	\$ 27.02	6.6%
Financial Plan before discretionary increases	\$ 74,550,152		\$ 436.18	
Total discretionary increases	\$ 1,375,303	1.9%	\$ 2.27	0.6%
Total increases	\$ 5,125,081	7.2%	\$ 29.29	7.2%
2026 Financial Plan - before flow through items	\$ 75,925,455		\$ 438.46	
Municipal Finance Authority borrowing	\$ 1,809,612	2.6%	\$ -	0.0%
2026 Financial Plan	\$77,735,067		\$ 438.46	

Draft Plan Presented January 22, 2026

Tax Requisition Per Average House

	Average House Value	Annual Tax Per House		Annual \$ Change per Avg	Monthly Tax per House	Monthly \$ Change per Avg
	2026	2025	2026	2026	2026	2026
Kelowna	\$917,866	\$ 275	\$ 303	\$ 28	\$ 25	\$ 2.31
Peachland	905,513	327	358	31	30	2.57
Lake Country	1,043,544	359	392	34	33	2.79
West Kelowna	964,162	321	351	30	29	2.48
Electoral Area West *	544,662	502	527	25	44	2.10
Electoral Area East *	899,807	671	700	29	58	2.40
AVERAGE	\$879,259	\$ 409	\$ 438	\$ 29	\$ 37	\$ 2.44

* excludes local service area taxes (eg fire protection, community centers, transit)

Amendments – Operating Projects

Fire Smart Grant



Base Funding

Wildfire
Mitigation

Wildfire
Impacted
Communities

Option A - Reductions – Recommended

Training & education

Contracted services

Software licensing

Temporary staffing

Emergency responses

Equipment repairs



Option A - Reductions – Recommended

	Increases		Average Home	
	\$	%	\$	879,259
AMENDED FINANCIAL PLAN				
2025 Financial Plan	\$ 70,800,374		\$ 409.16	
Total non-discretionary increases	\$ 2,924,694	4.1%	\$ 17.94	4.4%
Financial Plan before discretionary increases	\$ 73,725,068		\$ 427.10	
Total discretionary increases	\$ 1,025,303	1.4%	\$ 2.27	0.6%
Total increases	\$ 3,949,997	5.6%	\$ 20.21	4.9%
2026 Financial Plan - before flow through items	\$ 74,750,371		\$ 429.37	
Municipal Finance Authority borrowing	\$ 1,809,612	2.6%	\$ -	0.0%
2026 Financial Plan	\$76,559,983		\$ 429.37	

Option A - Reductions – Recommended Tax Requisition Per Average House

		Jan 22, 2026 Plan			Option A			
	Average House Value	Annual Tax Per House	\$ Change per Avg House	% Change per Avg House	Annual Tax Per House	Annual \$ Change per Avg House	% Change per Avg House	Reduction resulting from Option A
Kelowna	\$917,866	\$ 303	\$ 28	10.1%	\$ 299	\$ 24	8.8%	\$ (3.54)
Peachland	905,513	358	31	9.4%	354	27	8.2%	(4.03)
Lake Country	1,043,544	392	34	9.3%	388	29	8.1%	(4.43)
West Kelowna	964,162	351	30	9.2%	347	26	8.0%	(3.92)
Electoral Area West *	544,662	527	25	5.0%	511	9	1.9%	(15.85)
Electoral Area East *	899,807	700	29	4.3%	677	6	0.9%	(22.73)
AVERAGE	\$879,259	\$ 438	\$ 29	7.2%	\$ 429	\$ 20	4.9%	\$ (9.09)

* excludes local service area taxes (eg fire protection, community centers, transit)

Option B –Additional Reductions Not Recommended



Parks staffing resources



Transfers to reserves



Okanagan Film Commission - Grant-in-Aid increase

Option B –Additional Reductions Not Recommended

	Increases		Average Home	
	\$	%	\$	879,259
AMENDED FINANCIAL PLAN				
2025 Financial Plan	\$ 70,800,374		\$ 409.16	
Total non-discretionary increases	\$ 2,924,694	4.1%	\$ 17.94	4.4%
Financial Plan before discretionary increases	\$ 73,725,068		\$ 427.10	
Total discretionary increases	\$ 428,359	0.6%	-\$ 4.79	-1.2%
Total increases	\$ 3,353,053	4.7%	\$ 13.15	3.2%
2026 Financial Plan - before flow through items	\$ 74,153,427		\$ 422.31	
Municipal Finance Authority borrowing	1,809,612	2.6%		
2026 Financial Plan	\$75,963,039		\$ 422.31	

Option B –Additional Reductions Not Recommended

Tax Requisition Per Average House

	Average House Value	Jan 22, 2026 Plan			Option B			Reduction resulting from Option B
		Annual Tax Per House	Annual \$ Change per Avg House	% Change per Avg House	Annual Tax Per House	Annual \$ Change per Avg House	% Change per Avg House	
Kelowna	\$ 917,866	\$ 303	\$ 28	10.1%	\$ 293	\$ 18	6.5%	\$ (9.98)
Peachland	905,513	358	31	9.4%	346	19	5.9%	(11.63)
Lake Country	1,043,544	392	34	9.3%	379	21	5.8%	(12.74)
West Kelowna	964,162	351	30	9.2%	340	18	5.7%	(11.43)
Electoral Area West *	544,662	527	25	5.0%	505	3	0.7%	(21.83)
Electoral Area East *	899,807	700	29	4.3%	670	0	-0.1%	(29.26)
AVERAGE	\$ 879,259	\$ 438	\$ 29	7.2%	\$ 422	\$ 13	3.2%	\$ (16.14)

* excludes local service area taxes (eg fire protection, community centers, transit)

Public Engagement



Options

yoursay.com

Mail/email

In person



Received

YourSay

Email

Public Feedback



Staffing
resources



Board
remuneration



Westside Road
conditions



Neighbourhood
emergency
egress



Water safety



Year-round
regional park
access

Next Step – Bylaw Adoption



✓ March 19, 2026



Thank-You

Recommendation

All Directors – Weighted Corporate Vote – Majority (LGA s.210)

THAT the Regional District of Central Okanagan's 2026–2030 Financial Plan, with Option A reductions, be approved,

AND THAT the Regional District of Central Okanagan's 2026–2030 Financial Plan bylaw be prepared for the Board's consideration based on the approved 2026–2030 Financial Plan.