



Regional Hospital District Board Report

TO: Regional Hospital District Board

FROM: Marilyn Rilkoff
Director of Financial Services

DATE: December 19, 2019

SUBJECT: BDO 2019 Audit Planning Letter for CORHD

Voting Entitlement: *All Directors – Unweighted Corporate Vote – Simple Majority – LGA 208.1*

Purpose: The Regional Hospital District auditors, BDO Canada LLP, have provided the Audit Planning Letter to the Board of Directors for the 2019 Fiscal Year Audit. This is for information purposes and to ensure the Board is provided with an opportunity to provide further direction or address any questions they may have.

Executive Summary:

The audit process for the Regional Hospital District occurs annually, and BDO communicates their process with the Board and ensures they provide an opportunity for input or direction. BDO will not be making any presentation at this meeting; however, if the Board wishes to discuss any further direction or concerns, staff will arrange for the auditors to attend a future In Camera Board Meeting to receive that confidential direction or review any concerns.

RECOMMENDATION:

THAT the Board receives for information BDO's 2019 Audit Planning Letter to the Board of Directors, dated December 18, 2019;

AND FURTHER THAT the Board does not have any further direction or questions for the auditors at this time.

Respectfully Submitted:

A handwritten signature in black ink, appearing to read "M. Rilkoff".

Marilyn Rilkoff
Director of Financial Services

Approved for Board's Consideration

A handwritten signature in black ink, appearing to read "Brian Reardon".

Brian Reardon, CAO

Implications of Recommendation:

Financial:	It is a requirement to have audited Financial Statements. It is also an annual third party external review of financial and internal controls of the corporation.
Legal/Statutory Authority:	The Province of BC requires the audited Financial Statements to be adopted and submitted by May 15 th .

Background:

An annual external financial audit has been done every year to meet legislative requirements.

BDO communicates their process with the Board and ensures they provide an opportunity for confidential input or direction. In the past, the report was more detailed and specific as to the methods BDO uses, and was presented In Camera due to proprietary information as to BDO's methods. The Board indicated that their preference would be to move this to a regular Board Meeting. The report has been made more general in nature. BDO will not be making any presentation at the meeting, however, if the Board wishes to discuss any further direction or concerns, staff will arrange for the auditors to attend a future In Camera Board Meeting to receive that direction or review any concerns.

Financial Considerations and External Implications:

Audited Financial Statements are required public reporting.

Alternative Recommendation:

THAT the Board receive for information BDO's 2019 Audit Planning letter dated December 18, 2019;

AND FURTHER THAT the Board requests that BDO attend a future In Camera meeting to discuss confidential audit details.

Considerations not applicable to this report:

- Strategic Plan
- General
- Organizational
- Policy
- Organizational Issues

Attachment(s):

- BDO Audit Planning Letter