

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET**

Program: 003 -- Finance

Department: Financial Services

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
Interest	(45,000)	(357,917) b	(312,917)	(45,000)	0
Previous Year's Surplus/Deficit	(354,500)	(354,500)	1	(436,341) b	(81,841) a
Administration OH Recovery	(818,822)	(891,750)	(72,928)	(825,000)	(6,178)
Services SIR & OBWB, Sundry Sales	(169,500)	(173,367)	(3,867)	(169,500)	0
Total Revenue	(1,387,822)	(1,777,533)	(389,711)	(1,475,841)	(88,019)
<u>Expenses:</u>					
Operations	1,224,550	1,180,416	(44,134)	1,273,247 c	48,697 c
Debt Payments	18,000	15,505	(2,495)	18,000	0
Transfer to Equip. Reserves	10,000	10,000	0	10,000	0
Transfer to Operating Reserve	135,272	135,272 a	0	174,594 b	39,322 b
Total Expenses	1,387,822	1,341,193	(46,629)	1,475,841	88,019
(Surplus) / Deficit	(0)	(436,341) b	(436,340)	0	0
FTE's	7.45			7.45	0

General Capital Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue</u>					
Transfer From Reserves	(82,810)	(17,047)	65,763	(95,810)	(13,000)
Total Revenue	(82,810)	(17,047)	65,763	(95,810)	(13,000)
<u>Expenses - Equipment</u>					
Computers & Equipment	2,060	0	(2,060)	2,060	0
Software & Vadim Server Migration	10,450	17,047	6,597	83,450 d	73,000
Vadim Database Server Upgrade	60,000	0	(60,000)	0	(60,000)
Office Renovations	10,300	0	(10,300)	10,300	0
Total Expenses	82,810	17,047	(65,763)	95,810	13,000
(Surplus) / Deficit	0	0	0	0	0
Equip. Reserve Fund Balance at Y/E		(235,648)		(151,236)	
Operating Reserve Bal at Y/E		(159,852) a		(336,045) b	

2020 Budget Notes:

- Part of 2018 surplus transferred in 2019 to create operating reserve for future smoothing of recovery amounts and for funding cloud based software which is not capitalized.
- Surplus due mostly to higher capital project recoveries and interest (no EOC expenditures funded, and lower capital expenditures) and other underexpenditures. Transfer a portion of surplus to operating reserve for future overhead rate mitigation and to ease eventual transition to funding cloud based software licencing in operating.
- Increases: Payroll \$40k, Data processing \$2k, Contract Services \$4k, Insurance \$1.7k
- Transitioning Server to IT Department.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections

Program: 003 -- Finance

Department: Financial Services

General Revenue Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Revenue:					
Interest	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)
Previous Year's Surplus/Deficit	(436,341) a	0	0	0	0
Transfer from Operating Reserve	0	(100,000) a	0	0	0
Administration OH Recovery	(825,000)	(1,017,212)	(1,143,186)	(1,169,680)	(1,196,704)
Services SIR & OBWB, Sundry Sales	(169,500)	(169,500)	(169,500)	(169,500)	(169,500)
Total Revenue	(1,475,841)	(1,331,712)	(1,357,686)	(1,384,180)	(1,411,204)
Expenses:					
Operations	1,273,247 b	1,298,712	1,324,686	1,351,180	1,378,204
Debt Payments	18,000	18,000	18,000	18,000	18,000
Transfer to Equip. Reserves	10,000	15,000	15,000	15,000	15,000
Transfer to Operating Reserve	174,594 a	0	0	0	0
Total Expenses	1,475,841	1,331,712	1,357,686	1,384,180	1,411,204
(Surplus) / Deficit	0	0	0	0	0
FTE's	7.45	7.45	7.45	7.45	7.45

General Capital Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Revenue					
Transfer From Reserves	(95,810)	(17,510) e	(17,510)	(17,510)	(17,510)
Total Revenue	(95,810)	(17,510)	(17,510)	(17,510)	(17,510)
Expenses					
Computers & Equipment	2,060	2,060	2,060	2,060	2,060
Software & Vadim Server Migration	83,450 c	15,450 d	15,450 d	15,450 d	15,450 d
Office Renovation	10,300	0	0	0	0
Total Expenses	95,810	17,510	17,510	17,510	17,510
(Surplus) / Deficit	0	0	0	0	0
Equip. Reserve Fund Balance at Y/E	(151,236)	(150,064)	(148,879)	(147,683)	(146,475)
Operating Reserve Bal at Y/E	(336,045) a	(238,404.97)	(240,789)	(243,197)	(245,629)

Notes

- Surplus due mostly to higher capital project recoveries and interest (no EOC expenditures funded, and lower capital expenditures) and other underexpenditures. Transfer a portion of surplus to operating reserve for future overhead rate mitigation and to ease eventual transition to funding cloud based software licencing in operating.
- Increases: Payroll \$40k, Data processing \$2k, Contract Services \$4k, Insurance \$1.7k
- Transitioning Server to IT Department.
- Upgrades & Programming.

REGIONAL DISTRICT OF CENTRAL OKANAGAN

FISCAL SERVICES

The following budgets have no program plans or measures because they are simply financing, or transfers of funds to other organizations to provide services for the Central Okanagan:

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET

Program: 017 -- Upper Ellison Fire Protection Boundary Extension

Department: Fiscal Services

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
Parcel Tax	(9,917)	(9,917)	0	(9,917)	0
MFA Cash Reserve Interest	0	(53)	(53)	0	0
Previous Year's Surplus/Deficit	0	3,648	3,648	0	0
Total Revenue	(9,917)	(6,321)	3,596	(9,917)	0
<u>Expenses:</u>					
Debt Payments	9,917	9,917	0	9,917	0
Total Expenses	9,917	9,917	0	9,917	0
(Surplus) / Deficit	0	3,596	a 3,596	0	0
Parcel Tax	(9,917)			(9,917)	0

2020 Budget Notes:

The Ellison Fire Protection area was extended and a new fire truck purchased under Capital Budget cost centre 021 - Ellison Paid-on-Call Fire Department. The parcel tax has been set up for the extended fire protection area to finance the truck.

a. Debt ends in 2020. It appears there may have been a timing issue when the the parcel tax first started. Interest has been reducing the balance, and there may be some surplus payout when the debt is settled which would offset the amount. If there is still a deficit at the end of 2020, a small parcel tax may have to be collected in 2021 to reduce the balance to zero.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections**

Program: 017 -- Upper Ellison Fire Protection Boundary Extension

Department: Fiscal Services

General Revenue Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
<u>Revenue:</u>					
Parcel Tax	(9,917)	0	0	0	0
Previous Year's Surplus/Deficit	0	0	0	0	0
Total Revenue	(9,917)	0	0	0	0
<u>Expenses:</u>					
Debt Payments	9,917	0	0	0	0
Total Expenses	9,917	0	0	0	0
(Surplus) / Deficit	0	0	0	0	0

Tax Levy:

Parcel Tax (9,917) 0 a 0 0 0

Notes

The Ellison Fire Protection area was extended and a new fire truck purchased under Capital Budget cost centre 021 - Ellison Volunteer Fire Department. The parcel tax has been set up for the extended fire protection area to finance the truck.

a. Debt ends in 2020. It appears there may have been a timing issue when the the parcel tax first started. Interest has been reducing the balance, and there may be some surplus payout when the debt is settled which would offset the amount. If there is still a deficit at the end of 2020, a small parcel tax may have to be collected in 2021 to reduce the balance to zero.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET

Program: 027 -- Ridgeview Fire (NWSR Fire Dept)

Department: Fiscal Services

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
Parcel Tax	(12,048)	(12,048)	0	(12,048)	0
Previous Year's Surplus/Deficit	(73)	(73)	0	(80) a	(7)
MFA Debt Reserve Interest	0	(79)	(79)	0	0
Total Revenue	(12,121)	(12,200)	(79)	(12,128)	(7)
<u>Expenses:</u>					
Debt Payments	12,048	12,048	(0)	12,048	0
Transfer to Operating Reserve	73	73	0	80 a	7
Total Expenses	12,121	12,121	(0)	12,128	7
(Surplus) / Deficit	0	(80)	(80)	0	0

Parcel Tax	(12,048)	(12,048)	0
-------------------	----------	----------	---

Operating Reserve Bal. at Y/E	(309)	(392) a
-------------------------------	-------	---------

2020 Budget Notes:

Debt re: Fire Hall Construction. Ends 2025.

a. Use Operating Reserve to reduce parcel tax in final year.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections

Program: 027 -- Ridgeview Fire (NWSR Fire Dept)

Department: Fiscal Services

General Revenue Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
<u>Revenue:</u>					
Parcel Tax	(12,048)	(12,048)	(12,048)	(12,048)	(12,048)
Previous Year's Surplus/Deficit	(80) a	0	0	0	0
Total Revenue	(12,128)	(12,048)	(12,048)	(12,048)	(12,048)
<u>Expenses:</u>					
Debt Payments	12,048	12,048	12,048	12,048	12,048
Transfer to Operating Reserve	80 a	0	0	0	0
Total Expenses	12,128	12,048	12,048	12,048	12,048
(Surplus) / Deficit	0	0	0	0	0

Tax Levy:

Parcel Tax	(12,048)	(12,048)	(12,048)	(12,048)	(12,048)
-------------------	----------	----------	----------	----------	----------

Operating Reserve Bal. at Y/E	(392) a	(396)	(400)	(404)	(408)
-------------------------------	---------	-------	-------	-------	-------

Notes

Debt re: Fire Hall Construction. Ends 2025.

a. Use Operating Reserve to reduce parcel tax in final year.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET

Program: 051 -- Lakeshore Road Improvements

Department: Fiscal Services

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
Parcel Tax	(4,487)	(4,487)	0	(4,487)	0
MFA Cash Reserve Interest	0	(27)	(27)	0	0
Previous Year's Surplus/Deficit	(26)	(26)	0	(27) a	(1)
Total Revenue	(4,513)	(4,539)	(26)	(4,514)	(1)
<u>Expenses:</u>					
Debt Payments	4,487	4,487	(0)	4,487	0
Transfer to Operating Reserve	26	26	0	27 a	1
Total Expenses	4,513	4,513	(0)	4,514	1
(Surplus) / Deficit	0	(27)	(27)	0	(0)
Parcel Tax	(4,487)			(4,487)	0

Equip. Reserve Balance at Y/E

(73,590)

(74,326)

Operating Reserve Balance at Y/E

(1,664) a

(1,708) a

2020 Budget Notes:

Debt ends in 2027.

a. Operating reserve to be used to reduce debt payment in final year.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections**

Program: 051 -- Lakeshore Road Improvements

Department: Fiscal Services

General Revenue Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
<u>Revenue:</u>					
Parcel Tax	(4,487)	(4,487)	(4,487)	(4,487)	(4,487)
Previous Year's Surplus/Deficit	(27) a	0	0	0	0
Total Revenue	(4,514)	(4,487)	(4,487)	(4,487)	(4,487)
<u>Expenses:</u>					
Debt Payments	4,487	4,487	4,487	4,487	4,487
Transfer to Operating Reserve	27 a	0	0	0	0
Total Expenses	4,514	4,487	4,487	4,487	4,487
(Surplus) / Deficit	0	0	0	0	0
Parcel Tax	(4,487)	(4,487)	(4,487)	(4,487)	(4,487)
Equip. Reserve Balance at Y/E	(74,326)	(75,069)	(75,820)	(76,578)	(77,344)
Operating Reserve Balance at Y/E	(1,708) a	(1,725)	(1,742)	(1,759)	(1,777)

Notes

Debt ends in 2027.

a. Operating reserve to be used to reduce debt payment in final year.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET**

Program: 101 -- Okanagan Basin Water Board

Department: Fiscal Services

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
WFN	(74,582)	(74,743)	(161)	(77,019) a	(2,437) a
Tax Requisition - Kelowna	(1,437,193)	(1,437,321)	(128)	(1,441,317) a	(4,123) a
Tax Requisition - Peachland	(62,891)	(62,984)	(93)	(61,898) a	993 a
Tax Requisition - Lake Country	(156,953)	(156,718)	235	(160,019) a	(3,066) a
Tax Requisition - West Kelowna	(351,335)	(351,472)	(137)	(346,992) a	4,343 a
Tax Req - EA Cent Ok. West	(44,832)	(44,828)	4	(44,709) a	123 a
Tax Req - EA Cent Ok East	(40,879)	(40,603)	276	(41,190) a	(311) a
Previous Year's Surplus/Deficit	3	3	0	(4)	(6)
Administration OH	15,000	15,000	0	15,000	0
Total Revenue	(2,153,662)	(2,153,666)	(4)	(2,158,147)	(4,485)
<u>Expenses:</u>					
Transfer to O.B.W.B	2,153,662	2,153,662	0	2,158,147 a	4,485
Total Expenses	2,153,662	2,153,662	0	2,158,147	4,485
(Surplus) / Deficit	(0)	(4)	(4)	(0)	0

Tax Levy:

Tax Requisition	(2,094,083)	(2,096,125) a	(2,042) a
Residential Tax Rate (per \$1000 of assessment)	0.0364	0.0355	(0.0009)

2020 Budget Notes:

a. A small \$4.5k budget increase for OBWB, however, requisition shifts between OBWB Regional District participants due to assessment value increases for RDCO, and then a slight increase in assessment shift to WFN result in a \$2k increase to RDCO's requisitions.

	2019	2020	Change
RDCO	62.44%	62.52%	0.08%
RDOS	20.09%	20.09%	0.00%
NORD	17.47%	17.39%	-0.08%
	100.00%	100.00%	0.00%

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections**

Program: 101 -- Okanagan Basin Water Board

Department: Fiscal Services

General Revenue Fund Budgets

	2020 Budget		2021 Projected Budget		2022 Projected Budget		2023 Projected Budget		2024 Projected Budget
<u>Revenue:</u>									
WFN	(77,019)	a	(79,122)		(80,694)		(82,297)		(83,932)
Tax Requisition - Kelowna	(1,441,317)	a	(1,469,552)		(1,498,744)		(1,528,520)		(1,558,891)
Tax Requisition - Peachland	(61,898)	a	(63,110)		(64,364)		(65,643)		(66,947)
Tax Requisition - Lake Country	(160,019)	a	(163,154)		(166,395)		(169,701)		(173,073)
Tax Requisition - West Kelowna	(346,992)	a	(353,790)		(360,818)		(367,986)		(375,298)
Tax Req - EA Cent Ok. West	(44,709)	a	(45,585)		(46,490)		(47,414)		(48,356)
Tax Req - EA Cent Ok East	(41,190)	a	(41,996)		(42,831)		(43,682)		(44,550)
Previous Year's Surplus/Deficit	(4)		(0)		0		0		0
Administration OH	15,000		15,000		15,000		15,000		15,000
Total Revenue	(2,158,147)		(2,201,310)		(2,245,336)		(2,290,243)		(2,336,047)
<u>Expenses:</u>									
Transfer to O.B.W.B	2,158,147		2,201,310		2,245,336		2,290,243		2,336,048
Total Expenses	2,158,147		2,201,310		2,245,336		2,290,243		2,336,048
(Surplus) / Deficit	(0)		0		0		0		0

Tax Levy:

Tax Requisition	(2,096,125)	a	(2,137,187)	(2,179,642)	(2,222,946)	(2,267,115)
Residential Tax Rate	0.0355		0.0359	0.0362	0.0366	0.0369
(per \$1000 of assessment)						

Notes

- a. A small \$4.5k budget increase for OBWB, however, requisition shifts between OBWB Regional District participants due to assessment value increases for RDCO, and then a slight increase in assessment shift to WFN result in a \$2k increase to RDCO's requisitions.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET

Program: 124 -- Westside Municipal Recreation - Mt Boucherie Complex, Sr & Youth Centres and Youth Rec.

Department: Parks & Recreation

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
Tax Req - EA Cent Ok. West	(31,208)	(31,198)	10	(40,021) a,b	(8,813)
Total Revenue	(31,208)	(31,198)	10	(40,021)	(8,813)
<u>Expenses:</u>					
Transfer to West Kelowna	31,208	31,198	(10)	40,021 a,b	8,813
Total Expenses	31,208	31,198	(10)	40,021	8,813
(Surplus) / Deficit	0	0	0	0	0

Tax Levy:

Tax Requisition	(31,208)	(40,021) a,b	(8,813)
Residential Tax Rate	0.1301	0.1625	0.0324

(per \$1000 of assessment)

Maximum Tax Rate

2020 Budget Notes:

- a. For Electoral Area Central Okanagan West properties within the service area. Contributions to Mt. Boucherie Arenas, Sr. Centre, Westside Youth Centre and Westside Recreation. Note: Since the Mt. Boucherie Community Hall is being used by West Kelowna as a municipal office, the costs of operating the hall are not included.
- b. Final budget will vary based on Revised Roll.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections**

**Program: 124 -- Westside Municipal Recreation - Mt Boucherie
Complex, Sr & Youth Centres and Youth Rec.**

Department: Parks & Recreation

General Revenue Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
<u>Revenue:</u>					
Tax Req - EA Cent Ok. West	(40,021) a,b	(40,821)	(41,638)	(42,471)	(43,320)
Previous Year's Surplus/Deficit	0	0	0	0	0
Total Revenue	(40,021)	(40,821)	(41,638)	(42,471)	(43,320)
<u>Expenses:</u>					
Transfer to West Kelowna	40,021 a,b	40,821	41,638	42,471	43,320
Total Expenses	40,021	40,821	41,638	42,471	43,320
(Surplus) / Deficit	0	0	0	0	0

Tax Levy:

Tax Requisition	(40,021) a,b	(40,821)	(41,638)	(42,471)	(43,320)
Residential Tax Rate (per \$1000 of assessment)	0.1625	0.1641	0.1657	0.1674	0.1690

Notes

- a. For Electoral Area Central Okanagan West properties within the service area. Contributions to Mt. Boucherie Arenas, Sr. Centre, Westside Youth Centre and Westside Recreation. Note: Since the Mt. Boucherie Community Hall is being used by West Kelowna as a municipal office, the costs of operating the hall are not included.
Based on Tax Rate from City of West Kelowna.
- b. Final budget will vary based on Revised Roll.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET

Program: 125 -- Johnson Bentley Memorial Aquatic Centre

Department: Parks & Recreation

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
Tax Req - EA Cent Ok. West	(12,371)	(12,356)	15	(13,561)	a,b (1,190)
Total Revenue	(12,371)	(12,356)	15	(13,561)	(1,190)
<u>Expenses:</u>					
Transfer to West Kelowna	12,371	12,356	(15)	13,561	a,b 1,190
Total Expenses	12,371	12,356	(15)	13,561	1,190
(Surplus) / Deficit	0	0	0	0	0

Tax Levy:

Tax Requisition

(12,371)

(13,561)

a,b

(1,190)

Residential Tax Rate

0.0876

0.0938

0.0062

(per \$1000 of assessment)

Maximum Tax Rate

2020 Budget Notes:

For Electoral Area Central Okanagan West contributions.

- a. Based on Tax Rate from City of West Kelowna.
- b. Final budget will vary based on Revised Roll.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections**

Program: 125 -- Johnson Bentley Memorial Aquatic Centre

Department: Parks & Recreation

General Revenue Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
<u>Revenue:</u>					
Tax Req - EA Cent Ok. West	(13,561) b,c	(13,832)	(14,109)	(14,391)	(14,679)
Previous Year's Surplus/Deficit	0	0	0	0	0
Total Revenue	(13,561)	(13,832)	(14,109)	(14,391)	(14,679)
<u>Expenses:</u>					
Transfer to West Kelowna	13,561 b,c	13,832	14,109	14,391	14,679
Total Expenses	13,561	13,832	14,109	14,391	14,679
(Surplus) / Deficit	0	0	0	0	0
<u>Tax Levy:</u>					
Tax Requisition	(13,561) b,c	(13,832)	(14,109)	(14,391)	(14,679)
Residential Tax Rate	0.0938	0.0947	0.0957	0.0966	0.0976
(per \$1000 of assessment)					

Notes

For Electoral Area Central Okanagan West contributions.

a. Based on Tax Rate from City of West Kelowna.

b. Final budget will vary based on Revised Roll.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET

Program: 131 -- Winfield Letters Patent

Department: Fiscal Services

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
Revenue:					
Tax Requisition - Kelowna	(55,000)	(55,000)	0	(55,000)	0
Total Revenue	(55,000)	(55,000)	0	(55,000)	0
Expenses:					
Transfer to Dist of Lake Country	55,000	55,000	0	55,000	0
Total Expenses	55,000	55,000	0	55,000	0
(Surplus) / Deficit	0	0	0	0	0
Tax Levy:					
Tax Requisition	(55,000)			(55,000)	0
Residential Tax Rate (per \$1000 of assessment)	0.0001			0.0001	0.0000

2020 Budget Notes:

None.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections

Program: 131 -- Winfield Letters Patent

Department: Fiscal Services

General Revenue Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Revenue:					
Tax Requisition - Kelowna	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)
Previous Year's Surplus/Deficit	0	0	0	0	0
Total Revenue	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)
Expenses:					
Transfer to Dist of Lake Country	55,000	55,000	55,000	55,000	55,000
Total Expenses	55,000	55,000	55,000	55,000	55,000
(Surplus) / Deficit	0	0	0	0	0
Tax Levy:					
Tax Requisition	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)
Residential Tax Rate (per \$1000 of assessment)	0.0001	0.0001	0.0001	0.0001	0.0001

Notes

None.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET**

Program: 171 -- Okanagan Regional Library

Department: Fiscal Services

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
Tax Req - EA Cent Ok. West	(166,387)	(166,508)	(121)	(168,252)	(1,865)
Tax Req - EA Cent Ok East	(151,073)	(150,951)	122	(154,840)	(3,767)
Previous Year's Surplus/Deficit	(0)	(0)	0	1	1
Administration OH	5,000	5,000	0	5,000	0
Total Revenue	(312,460)	(312,459)	1	(318,091)	(5,631)
<u>Expenses:</u>					
Transfer to Library Board	312,460	312,460	0	318,091 a	5,631 a
Total Expenses	312,460	312,460	0	318,091	5,631
(Surplus) / Deficit	(0)	1	1	(0)	0

Tax Levy:

Tax Requisition	(317,460)	(323,092)	(5,632)
Residential Tax Rate (per \$1000 of assessment)	0.1281	0.1268	(0.0013)

Reserve Fund Balance at Y/E	(3,241)	(3,273)
-----------------------------	---------	---------

2020 Budget Notes:

Electoral Areas Only.

- a. Increase due to funding of IT device replacements and 2 service staff positions, ongoing funding for STEAM kits (Science, Technology, Engineering, Arts & Math).
- b. For funding allocation, the source of population figures used has been an issue for several years, resulting in overpayments evidenced when census numbers are received. As directed by their Board last year, after an appeal by RDCO, ORL is using an adjustment of 0.2% as this was deemed to be more reasonable based on past history of population increases.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections**

Program: 171 -- Okanagan Regional Library

Department: Fiscal Services

General Revenue Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Revenue:					
Tax Req - EA Cent Ok. West	(168,252)	(171,564)	(174,943)	(178,390)	(181,906)
Tax Req - EA Cent Ok East	(154,840)	(157,888)	(160,999)	(164,171)	(16,706)
Previous Year's Surplus/Deficit	1	(0)	0	0	0
Administration OH	5,000	5,000	5,000	5,000	5,000
Total Revenue	(318,091)	(324,452)	(330,942)	(337,561)	(193,612)
Expenses:					
Transfer to Library Board	318,091	324,453	330,942	337,561	344,312
Total Expenses	318,091	324,453	330,942	337,561	344,312
(Surplus) / Deficit	(0)	0	0	0	150,700

Tax Levy:

Tax Requisition	(323,092)	(329,452)	(335,942)	(342,561)	(198,612)
Residential Tax Rate	0.1268	0.1280	0.1292	0.1305	0.1317
(per \$1000 of assessment)					

Reserve Fund Balance at Y/E	(3,273)	(3,306)	(3,339)	(3,373)	(3,406)
-----------------------------	---------	---------	---------	---------	---------

Notes

Electoral Areas Only.

- a. Increase due to funding of IT device replacements and 2 service staff positions, ongoing funding for STEAM kits (Science, Technology, Engineering, Arts & Math).
- b. For funding allocation, the source of population figures used has been an issue for several years, resulting in overpayments evidenced when census numbers are received. As directed by their Board last year, after an appeal by RDCO, ORL is using an adjustment of 0.2% as this was deemed to be more reasonable based on past history of population increases.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET

Program: 188 -- OK Regional Library Borrowing -- Admin Building

Department: Fiscal Services

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
MFA - OK Regional Library	(281,618)	(281,618)	0	(281,618)	0
Total Revenue	(281,618)	(281,618)	0	(281,618)	0
<u>Expenses:</u>					
Debt Payments	281,618	281,618	(0)	281,618 a	0 a
Total Expenses	281,618	281,618	(0)	281,618	0
(Surplus) / Deficit	0	0	0	0	0

2020 Budget Notes:

Debt ends 2028.

a. Debt refinanced in 2018.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections

Program: 188 -- OK Regional Library Borrowing -- Admin Building

Department: Fiscal Services

General Revenue Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
<u>Revenue:</u>					
MFA - OK Regional Library	(281,618)	(281,618)	(281,618)	(281,618)	(281,618)
Previous Year's Surplus/Deficit	0	0	0	0	0
Total Revenue	(281,618)	(281,618)	(281,618)	(281,618)	(281,618)
<u>Expenses:</u>					
Debt Payments	281,618 a	281,618	281,618	281,618	281,618
Total Expenses	281,618	281,618	281,618	281,618	281,618
(Surplus) / Deficit	0	0	0	0	0

Notes

Debt ends 2028.
a. Debt refinanced in 2018.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET**

Program: 189 -- Fiscal-Member Municipal

Department: Fiscal Services

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
MFA - Kelowna	(14,980,146)	(15,201,164)	(221,018)	(10,914,661) a	4,065,485
MFA - Peachland	(348,164)	(343,307)	4,857	(343,307) a	4,857
MFA - Lake Country	(1,437,158)	(1,418,254)	18,904	(1,299,676) a	137,482
MFA - West Kelowna	(1,781,677)	(1,672,221)	109,456	(1,471,367) a	310,310
Total Revenue	(18,547,145)	(18,634,945)	(87,800)	(14,029,011)	4,518,134
<u>Expenses:</u>					
Debt Payments	18,547,145	18,634,945	87,800	14,029,011 a	(4,518,134)
Total Expenses	18,547,145	18,634,945	87,800	14,029,011	(4,518,134)
(Surplus) / Deficit	0	0	0	0	0

2020 Budget Notes:

a. Shows only existing MFA Financing. Will be higher if additional debt is added by municipalities during the year.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections**

Program: 189 -- Fiscal-Member Municipal

Department: Fiscal Services

General Revenue Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
<u>Revenue:</u>					
MFA - Kelowna	(10,914,661)	a (9,708,752)	(9,684,881)	(9,468,270)	(9,465,968)
MFA - Peachland	(343,307)	a (343,307)	(343,307)	(298,258)	(159,054)
MFA - Lake Country	(1,299,676)	a (1,148,676)	(1,029,320)	(936,758)	(797,085)
MFA - West Kelowna	(1,471,367)	a (1,268,822)	(1,136,971)	(1,040,254)	(958,943)
Previous Year's Surplus/Deficit	0	0	0	0	0
Total Revenue	(14,029,011)	(12,469,557)	(12,194,479)	(11,743,540)	(11,381,050)
<u>Expenses:</u>					
Debt Payments	14,029,011	a 12,469,557	12,194,479	11,743,540	11,381,050
Total Expenses	14,029,011	12,469,557	12,194,479	11,743,540	11,381,050
(Surplus) / Deficit	0	0	0	0	0

Notes

a. Shows only existing MFA Financing. Will be higher if additional debt is added by municipalities during the year.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET**

Program: Sewer Debt Financing

Department: Engineering Services (Sewer Systems)

Sewer Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
Parcel Tax - West Kelowna	(22,281)	(22,281)	0	(22,259)	22
MFA Cash Reserve Interest & Surplus	0	(358)	(358)	0	0
Parcel Tax - WFN	(15,109)	(15,109)	0	(15,100)	9
Previous Year's Surplus/Deficit	(327)	(327)	(0)	(358) a	(31)
Total Revenue	(37,717)	(38,075)	(358)	(37,717)	(0)
<u>Expenses:</u>					
Debt Payments	37,717	37,717	(0)	37,717	0
Total Expenses	37,717	37,717	(0)	37,717	0
(Surplus) / Deficit	0	(358) a	(358)	(0)	(0)

2020 Budget Notes:

Lakeview Trunk.

a. Returning 2019 surplus to partners.

b. Debt ends in 2021.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections**

Program: Sewer Debt Financing

Department: Engineering Services (Sewer Systems)

Sewer Revenue Fund Budgets

	2020 Budget		2021 Projected Budget		2022 Projected Budget		2023 Projected Budget		2024 Projected Budget
<u>Revenue:</u>									
Parcel Tax - West Kelowna	(22,259)	a	(18,353)	b	0		0		0
Parcel Tax - WFN	(15,100)	a	(12,451)	b	0		0		0
Previous Year's Surplus/Deficit	(358)	a	0	b	0		0		0
Total Revenue	(37,717)		(30,804)		0		0		0
<u>Expenses:</u>									
Debt Payments	37,717		30,804		0		0		0
Total Expenses	37,717		30,804		0		0		0
(Surplus) / Deficit	(0)		0		0		0		0

Notes

Lakeview Trunk.

a. Returning 2019 surplus to partners.

b. Debt ends in 2021.

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 PROGRAM BUDGET**

Program: DCC -- Development Cost Charges

Department: Fiscal Services

General Revenue Fund Budget

	2019 Budget	2019 Actual	Variance 2019 Act. vs. Bud.	2020 Budget	Variance: 2020 vs. 2019 Budget
<u>Revenue:</u>					
Interest Earned	0	(63,503)	(63,503)	0	0
Sewer DCC's	(600,000)	(1,615,445)	(1,015,445)	(600,000)	0
From DCC Reserve Fund	(19,800)	0	19,800	(1,923,333)	(1,903,533)
East Trunk DCC's	(70,000)	(212,127)	(142,127)	(100,000)	(30,000)
Total Revenue	(689,800)	(1,891,075)	(1,201,275)	(2,623,333)	(1,933,533)
<u>Expenses:</u>					
Transfer to Sewer Cap. Fund	19,800	0	(19,800)	1,923,333	1,903,533
Transfer to DCC Reserve	670,000	1,891,075	1,221,075	700,000	30,000
Total Expenses	689,800	1,891,075	1,201,275	2,623,333	1,933,533
(Surplus) / Deficit	0	0	0	0	0
East Trunk Sewer Line DCC Reserve Balance at Y/E		(2,279,085)		(1,411,876)	a
Sewer Plant DCC Reserve Balance at Year End		(3,580,958)		(3,274,101)	a

2020 Budget Notes:

a. See Engineering Programs 401 & 470 -- Westside Sewer System for usage of DCC reserves.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2020 - 2024 Five Year Program Budget Projections

Program: DCC -- Development Cost Charges

Department: Fiscal Services

General Revenue Fund Budgets

	2020 Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget
Revenue:					
Sewer DCC's	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
Previous Year's Surplus/Deficit	(1,923,333)	(1,525,995)	0	0	0
East Trunk DCC's	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Total Revenue	(2,623,333)	(2,225,995)	(700,000)	(700,000)	(700,000)
Expenses:					
Transfer to Sewer Cap. Fund	1,923,333	1,525,995	0	0	0
Transfer to DCC Reserve	700,000	700,000	700,000	700,000	700,000
Total Expenses	2,623,333	2,225,995	700,000	700,000	700,000
(Surplus) / Deficit	0	0	0	0	0
East Trunk Sewer Line DCC Reserve	(1,411,876) a	0	(100,000)	0	0
Sewer Plant DCC Reserve Balance	(3,274,101) a	(3,906,842)	(4,545,911)	(5,191,370)	(5,843,283)

Notes

a. See Engineering Program 401 & 470 -- Westside Sewer System for usage of DCC reserves.