Regional Board Report

TO: Regional Board

FROM: Marilyn Rilkoff
Director of Financial Services

DATE: June 27, 2020

SUBJECT: BDO 2019 Final RDCO Audit Report to the Board

Voting Entitlement: All Directors – Unweighted Corporate Vote – Simple Majority – LGA 208.1

Purpose: To provide the 2019 Final RDCO Audit Report from BDO to the Board.

Executive Summary:

BDO will present their Final Audit Report which resulted in the following opinion:

> *"In our opinion, the financial statements present fairly, in all material respects, the financial position of the Regional District of Central Okanagan as at December 31, 2019, and the results of its financial operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards."*

RECOMMENDATION:

THAT BDO's Regional District of Central Okanagan Final Audit Report for the year ended December 31, 2019 be received.

Respectfully Submitted:

Marilyn Rilkoff
Director of Financial Services

Approved for Board's Consideration

Brian Reardon, CAO

Attachment(s):

- BDO's RDCO Audit Final Report to the Board of Directors dated July 9, 2020 – Audit of the Financial Statements of the Regional District of Central Okanagan for the year ended December 31, 2019