



Regional Board Report

TO: Regional Board

FROM: Marilyn Rilkoff
Director of Financial Services

DATE: January 6, 2021

SUBJECT: RDCO 2020 – 2024 Financial Plan Amendment Bylaw No. 1472, 2021

Voting Entitlement: *All Directors – Weighted Vote – Majority – LGA 210/214 (2/3rd Majority)*

Purpose: To amend the RDCO 2020 – 2024 Financial Plan Bylaw No. 1449, 2020 (copies of the current budget pages are attached to the report).

Executive Summary:

A proposed amendment has been made to:

- **001 – Regional District Board & Communications** to move website costs of \$36,050 for each year in 2020 and 2021 from Capital to Operating. Upon staff review, the optimal solution to meet and enhance service needs for the public further prioritized by the pandemic, is a hosted solution which does not qualify as a capital expenditure. The expenditure would qualify for use of the COVID Restart Grant if the Board approves.

RECOMMENDATION:

THAT Regional District of Central Okanagan 2020 – 2024 Financial Plan Amendment Bylaw No. 1472, 2021 be given first, second and third readings and adopted.

Respectfully Submitted:

A handwritten signature in black ink, appearing to read "M. Rilkoff".

Marilyn Rilkoff
Director of Financial Services

Approved for Board's Consideration

A handwritten signature in black ink, appearing to read "Brian Reardon".

Brian Reardon, CAO

Implications of Recommendation:

| | |
|----------------------------|---|
| Strategic Plan: | Contribute to Sustainable Communities through: <ul style="list-style-type: none">• Financial Sustainability through Assets and Service Provision• Nurturing Responsible Growth and Development Protect and Promote our Environment |
| Financial: | Budget amendments as noted in bylaw amendment |
| Legal/Statutory Authority: | Regional District of Central Okanagan 2020 – 2024 Financial Plan Bylaw 1449, 2020 Regional District of Central Okanagan 2020 – 2024 Financial Plan Amending Bylaw 1460, 2020 Regional District of Central Okanagan 2020 – 2024 Financial Plan Amending Bylaw 1461, 2020 Regional District of Central Okanagan 2020 – 2024 Financial Plan Amending Bylaw 1470, 2020 |

Background:

The following amendment to the 2020-2024 Financial Plan are proposed for the Years 2020 and 2021:

- **001 – Regional District Board & Communications** to move website costs of \$36,050 for each year from Capital to Operating. Upon staff review, the optimal solution to meet and enhance service needs for the public further prioritized by the pandemic, is a hosted solution which does not qualify as a capital expenditure. The expenditure would qualify for use of the COVID Restart Grant if the Board approves.

Financial Considerations:

Budget amendments as noted above.

Alternative Recommendation:

The Board could choose to approve only portions of the bylaw amendment and staff would amend accordingly.

Considerations not applicable to this report:

- General
- Organizational
- Policy
- Organizational Issues
- External Implications

Attachment(s):

- RDCO 2020-2024 Financial Plan Amendment Bylaw No. 1472
- Current Budget Bylaw Pages