



Regional Board Report

TO: Regional Board

FROM: Marilyn Rilkoff
Director of Financial Services

DATE: May 20, 2021

SUBJECT: RDCO 2021 – 2025 Financial Plan Amendment Bylaw No. 1484, 2021

Voting Entitlement: All Directors – Weighted Vote – Simple Majority - LGA 210.2

Purpose: To amend the RDCO 2021 – 2025 Financial Plan Bylaw No. 1475, 2021.

Executive Summary:

Thirteen cost centres in the 2021 – 2025 Financial Plan have proposed amendments as per this report. The changes include:

- Allocating the remaining \$349,183 of the COVID Restart Grant to various cost centres for qualifying projects and expenses.
- 021 – Ellison Fire Department: Move the capital Tender purchase of \$480k from 2023 to 2021.
- Adding various Grant Revenues and related expenses.

RECOMMENDATIONS:

Recommendation #1:

THAT the Regional Board approve the use of \$349,183 of the COVID Restart Grant Operating Reserve for 2021 as proposed in the RDCO 2021 – 2025 Financial Plan Amendment Bylaw No. 1484, 2021 Report Dated May 20, 2021, and as budgeted in the RDCO 2021 – 2025 Financial Plan Amendment Bylaw 1484.

Recommendation #2:

THAT Regional District of Central Okanagan 2021 – 2025 Financial Plan Amendment Bylaw No. 1484 be given first, second and third readings and adopted

Respectfully Submitted:

A handwritten signature in black ink, appearing to read "M. Rilkoff".

Marilyn Rilkoff, CMA CPA
Director of Financial Services

Approved for Board's Consideration

A handwritten signature in black ink, appearing to read "Brian Reardon".

Brian Reardon, CAO

Implications of Recommendation:

Strategic Plan:	Contribute to Sustainable Communities through: <ul style="list-style-type: none">• Financial Sustainability through Assets and Service Provision• Nurturing Responsible Growth and Development Protect and Promote our Environment
Financial:	Budget amendments as noted in bylaw amendment
Legal/Statutory Authority:	Regional District of Central Okanagan 2021 – 2025 Financial Plan Bylaw 1475, 2021 Regional District of Central Okanagan 2021 – 2025 Financial Plan Amending Bylaw 1481, 2021

Background:**2021 – 2025 Financial Plan Amendment Bylaw 1484:**

- Page 10: 121 – Ellison Heritage Community Centre: Add \$15k to use COVID Restart Grant for touchless equipment and sanitization costs.
- Page 11: 123 – Joe Rich Community Centre: Add \$15k to use COVID Restart Grant for touchless equipment and sanitization costs.
- Page 13: 142 – Regional Parks: Add \$160k to use COVID Restart Grant for touchless equipment, safe interpretation delivery supports and sanitization costs. Reallocate \$76k Capital Development Project Funding from Kalamoior Boardwalk Upgrades to Kopje Regional Park Redevelopment archaeology and electrical power costs.
- Page 15: 143 – Westside Community Parks: Add \$15k to use COVID Restart Grant for touchless equipment.
- Page 16: 144 – Eastside Community Parks: Add \$5k to use COVID Restart Grant for touchless equipment.
- Page 51: 021 – Ellison Fire Department: Move \$480k Tender Truck purchase from 2023 to 2021 due to frame issues and anticipated length of order lead times. Move \$20k of Hall Renovations from 2022 to 2023 as a result of timing change and reserve funding needs for Tender.
- Page 52: 022 – Joe Rich Fire Department: Add \$49.2k for UBCM CRI FireSmart Community Funding & Supports Grant and related expenses.
- Page 57: 030 – Regional Rescue: Add \$22.4k for UBCM Community Emergency Preparedness Fund Grant for ESS Reception Support Project and related expenses.
- Page 76: 002 – Corporate & Administrative Services: This amendment was missed in April. Due to an accounting change, the COVID Restart Grant funds were put into an operating reserve, and that change is being reflected here to show the capital project funds of \$90k being transferred from the operating budget to the capital budget.

- Page 83: 102 – Air Quality Monitoring: Add \$12.3k for Health Canada Radon Grant and related costs.
- Page 84: 117 – Sterile Insect Release: Reduction of \$298 to Lake Country's Parcel Tax per SIR.
- Page 86: 006 – Information Systems: Adding \$35k for AV equipment for video conferencing. Proposing use of COVID Restart Grant Funds by transferring the funds from the operating budget to capital budget
- Page 88: 003 – Financial Services: Proposed use of \$104k of COVID Restart Operating Reserve for additional amount of \$4k for hosted Payroll Software for improved Electronic Timesheets and Time Away Management (\$8k previously approved), and \$100k for Budget Software in 2021. Ongoing licensing costs for 2022 -2025 are anticipated to be \$25k.

Based on the above proposed amendments, in summary, it is recommended that the remaining uncommitted COVID Restart Grant amount be used as follows:

COVID Grant Balance Remaining after April Budget Amendment:									349,183
May Budget Amendments:									
003 - Finance Add'l amount for HR My Way (already approved)									(4,000)
003 - Finance Budget Software									(100,000)
006 - Info Systems Kalamoir & Kaloya Video Conferencing									(35,000)
142 - Regional Parks									(160,183)
121 - Ellison Hall									(15,000)
123 - Joe Rich Hall									(15,000)
143 - Westside Community Parks									(15,000)
144 - Eastside Community Parks									(5,000)
Remainder									-

The full grant allocation information in 2020 and 2021 is attached for reference.

Financial Considerations: Budget amendments as noted above.

Alternative Recommendation:

The Board could choose to approve only portions of the bylaw amendments and staff would amend accordingly.

Considerations not applicable to this report:

- General
- Organizational

- Policy
- Organizational Issues
- External Implications

Attachment(s):

- RDCO 2021-2025 Financial Plan Amendment Bylaw No. 1484
- 2021 – 2025 Current Budget Bylaw Pages
- Updated COVID Restart Grant Allocations for 2020 & 2021 (Budget Binder Tab 10 – Pages 1-6)