



**REGIONAL DISTRICT OF CENTRAL OKANAGAN**  
**2021 BUDGET AND FINANCIAL PLAN 2021 - 2025**  
**Funds Summary**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<b>GENERAL REVENUE FUND:</b>					
Revenues	\$ (51,441,913)	(49,282,207)	(49,280,060)	(49,551,336)	(49,747,540)
Expenditures	\$ 51,441,913	49,282,207	49,280,061	49,551,336	49,747,540
(Surplus)/Deficit	\$ 0	(0)	0	0	(0)
<b>GENERAL CAPITAL FUND:</b>					
Revenues	\$ (13,944,614)	(5,488,814)	(4,486,683)	(4,182,396)	(3,592,054)
Expenditures	\$ 13,944,614	5,488,814	4,486,683	4,182,396	3,592,054
(Surplus)/Deficit	\$ 0	0	0	0	0
<b>WATER REVENUE FUND</b>					
Revenues	\$ (1,913,294)	(1,678,831)	(1,754,009)	(2,000,357)	(2,015,375)
Expenditures	\$ 1,913,294	1,678,831	1,754,009	2,000,357	2,015,375
(Surplus)/Deficit	\$ 0	(0)	(0)	(0)	(0)
<b>WATER CAPITAL FUND</b>					
Revenues	\$ (826,293)	(1,048,222)	(7,327,260)	(98,720)	(117,800)
Expenditures	\$ 826,293	1,048,222	7,327,260	98,720	117,800
(Surplus)/Deficit	\$ 0	0	0	0	0
<b>SEWER REVENUE FUND</b>					
Revenues	\$ (5,276,934)	(5,396,127)	(5,587,937)	(5,790,529)	(6,076,584)
Expenditures	\$ 5,276,934	5,396,127	5,587,937	5,790,529	6,076,584
(Surplus)/Deficit	\$ 0	0	0	0	(0)
<b>SEWER CAPITAL FUND</b>					
Revenues	\$ (4,575,160)	(441,250)	(852,760)	(1,315,860)	(4,106,590)
Expenditures	\$ 4,575,160	441,250	852,760	1,315,860	4,106,590
(Surplus)/Deficit	\$ 0	0	0	0	0

**REGIONAL DISTRICT OF CENTRAL OKANAGAN**  
**2021 BUDGET AND FINANCIAL PLAN 2021 - 2025**  
**GENERAL REVENUE FUND**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<b>REVENUE SUMMARY</b>					
Conditional Transfers - Provincial					
Electoral Area CO West Requisitions	\$ (2,129,345)	(2,350,683)	(2,432,779)	(2,494,555)	(2,557,046)
Electoral Area CO East Requisitions	(2,238,264)	(2,238,374)	(2,364,484)	(2,447,043)	(2,518,677)
Parcel Taxes	(249,182)	(265,776)	(288,319)	(303,907)	(309,606)
Conditional Transfers - Kelowna					
Requisition	(13,234,510)	(14,142,090)	(14,642,590)	(14,935,162)	(15,243,716)
Parcel Taxes	(274,229)	(274,229)	(274,229)	(274,229)	(274,229)
MFA Debt	(9,672,099)	(9,647,882)	(9,431,615)	(9,429,314)	(9,242,367)
Conditional Transfers - Peachland					
Requisition	(561,757)	(602,075)	(624,104)	(636,731)	(650,007)
Parcel Taxes	(795)	(795)	(795)	(795)	(795)
MFA Debt	(326,042)	(326,043)	(263,903)	(124,699)	(124,699)
Conditional Transfers - Lake Country					
Requisition	(1,509,640)	(1,619,852)	(1,680,353)	(1,714,449)	(1,750,281)
Parcel Taxes	(83,686)	(83,686)	(83,686)	(83,686)	(83,686)
MFA Debt	(1,148,676)	(1,029,319)	(936,761)	(797,088)	(465,303)
Conditional Transfers - West Kelowna					
Requisition	(3,187,346)	(3,411,100)	(3,539,152)	(3,607,071)	(3,681,579)
Parcel Taxes	(10,859)	(10,859)	(10,859)	(10,859)	(10,859)
MFA Debt	(1,349,653)	(1,217,801)	(1,121,084)	(1,039,773)	(986,391)
Other Revenues	(12,670,543)	(12,061,643)	(11,585,348)	(11,651,975)	(11,848,299)
Prior Year Surplus	(2,795,288)	0	0	0	0
<b>TOTAL REVENUES</b>	<b><u>(51,441,913)</u></b>	<b><u>(49,282,207)</u></b>	<b><u>(49,280,060)</u></b>	<b><u>(49,551,336)</u></b>	<b><u>(49,747,539)</u></b>

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<b>EXPENDITURE SUMMARY</b>					
General Government Services					
001-- Regional District Board	\$ 856,932	774,431	789,219	804,304	819,690
002 -- Administration	2,048,302	2,056,195	1,975,129	2,034,131	2,093,814
003 -- Finance	1,521,134	1,467,257	1,495,942	1,525,201	1,555,045
004 -- Engineering	391,147	398,810	406,626	414,599	422,731
005 -- Human Resources	429,254	426,079	434,571	443,232	452,067
006 -- Information Systems	1,301,996	1,268,049	1,290,409	1,313,218	1,336,482
007 -- Electoral Areas Only	59,572	105,000	60,200	61,544	62,895
008 -- Westside Regional Office	35,405	26,988	27,528	28,079	28,640
009 -- Electoral Area Ellison / Joe Rich	37,736	28,529	29,100	29,682	30,276
011 -- Regional Grants In Aid	27,171	0	0	0	0
012 -- Elect. Area Westside Grants in Aid	5,400	8,500	8,500	8,500	8,500
013 -- Elect. Area Ellison / Joe Rich Grants in Aid	4,000	3,000	3,000	3,000	3,000
195 -- Feasibility Funds	100,000	0	0	0	0
502 -- Capital Facility Reserve	749,847	749,847	749,847	749,847	749,847
503 -- Operating Reserve	357,000	0	0	0	0
Total General Government	<u>7,924,896</u>	<u>7,312,685</u>	<u>7,270,072</u>	<u>7,415,336</u>	<u>7,562,986</u>
Protective Services					
017 -- Upper Ellison Fire Protection Boundary Ext	\$ 0	0	0	0	0
019 -- Electoral Area Fire Prevention	90,581	92,253	93,958	95,697	97,471
020 -- Lakeshore Road Fire Protection	23,988	24,468	24,957	25,456	25,965
021 -- Ellison Fire Department	590,217	563,091	586,123	597,816	606,172
022 -- Joe Rich Fire Department	535,455	505,836	525,603	545,515	565,575
023 -- North Westside Road Fire / Rescue	600,551	595,462	615,551	635,822	656,279
024 -- Wilson's Landing Fire Department	319,222	332,306	345,493	358,782	372,178
027 -- Ridgeview Fire	12,119	12,048	12,048	12,048	12,048
028 -- June Springs Fire Protection	15,018	15,318	15,625	15,937	16,256
029 -- Brent Road Fire Protection	29,395	29,919	30,453	30,998	31,554
030 -- Regional Rescue Service	2,599,433	2,710,007	2,683,967	2,743,906	2,799,844
031 -- 911 Emergency Telephone Service	1,368,195	1,258,859	1,336,702	1,398,637	1,449,372
040 -- Crime Stoppers	303,264	287,399	293,147	299,010	304,990

Protective Services Cont'd.

041 -- Victims / Witness Assistance	535,003	484,378	493,878	504,572	514,462
042 -- Regional Crime Prevention	378,825	370,430	377,676	385,068	392,607
043 -- Business Licenses	34,812	35,150	35,492	35,837	36,185
044 -- Building Inspection	476,153	482,361	492,008	501,848	511,885
046 -- Dog Control	1,598,882	1,649,040	1,678,780	1,709,116	1,740,058
047 -- Mosquito Control	206,614	210,625	214,717	218,891	223,147
118 -- Starling Control	20,209	20,209	20,209	20,209	20,209
049 -- Prohibited Animal Control	1,097	1,119	1,141	1,164	1,187
<b>Total Protective Services</b>	<b>9,739,033</b>	<b>9,680,278</b>	<b>9,877,528</b>	<b>10,136,330</b>	<b>10,377,446</b>

Transportation Services

050 -- Transportation Demand Management	\$ 114,352	0	0	0	0
051 -- Lakeshore Road Improvements	4,512	4,487	4,487	4,487	4,487
058 -- Scotty Heights Street Lights	18,521	18,891	19,269	19,655	20,048
085 -- Ellison Transit	28,074	28,635	29,208	29,792	30,388
<b>Total Transportation Services</b>	<b>165,459</b>	<b>52,014</b>	<b>52,964</b>	<b>53,934</b>	<b>54,923</b>

Environmental Health Services

091 -- Effluent Disposal	\$ 637,980	589,044	594,179	599,350	604,559
092 -- SWM: Westside Waste Disposal & Recycling	1,305,986	1,185,942	1,207,921	1,230,339	1,253,206
093 -- SWM: Westside Sanitary Landfill / Waste Disposal & Recycling Centre	72,029	55,000	50,000	51,000	52,000
094 -- SWM: Solid Waste Management	1,827,030	1,429,931	1,458,389	1,487,417	1,517,025
095 -- SWM: Solid Waste Collection	648,313	574,179	585,263	596,568	608,099
101 -- Okanagan Basin Water Board	2,263,718	2,308,992	2,355,172	2,402,276	2,450,321
102 -- Air Quality Monitoring	239,164	190,622	194,434	198,323	202,289
105 -- Noise Abatement	8,156	7,756	7,911	8,069	8,231
106 -- Untidy Premises	13,668	13,737	14,012	14,292	14,578
<b>Total Environmental Health</b>	<b>7,016,044</b>	<b>6,355,203</b>	<b>6,467,281</b>	<b>6,587,634</b>	<b>6,710,309</b>

Environmental Development Services

110 -- Regional Planning	\$ 838,183	610,342	618,505	540,178	548,672
111 -- Electoral Area Planning	505,328	489,935	499,733	509,728	519,922
115 -- Noxious Insect Control	18,297	18,663	19,036	19,917	20,305
116 -- Weed Control	144,364	141,031	143,752	146,527	149,357
117 -- Sterile Insect Release Program	1,402,016	1,402,016	1,402,016	1,402,016	1,402,016
120 -- Economic Development Commission	1,158,264	1,158,089	1,178,311	1,198,937	1,219,976
<b>Total Environmental Development</b>	<b>4,066,452</b>	<b>3,820,076</b>	<b>3,861,353</b>	<b>3,817,303</b>	<b>3,860,249</b>

Recreational and Cultural Services

121 -- Ellison Community Heritage Hall	\$ 172,673	149,720	151,441	153,197	154,988
123 -- Joe Rich Community Hall	73,182	60,186	62,210	64,254	66,319
124 -- Westside Municipal Recreation	36,060	36,781	37,517	38,267	39,033
125 -- Johnson Bentley Aquatic Centre	14,818	15,114	15,417	15,725	16,039
126 -- Killiney Community Hall	23,358	23,402	23,447	23,493	23,540
131 -- Winfield Recreation Centre	55,000	55,000	55,000	55,000	55,000
142 -- Regional Parks	8,703,875	8,552,282	8,689,282	8,822,336	9,015,599
143 -- Westside Community Parks	239,475	227,972	232,240	236,041	239,898
144 -- Eastside Community Parks	118,023	117,043	121,104	125,206	129,350
171 -- Okanagan Regional Library	315,478	321,788	328,223	334,788	341,484
188 -- OK Regional Library Borrowing - Admin Bldg	281,618	281,618	281,618	281,618	281,618
<b>Total Recreational and Cultural</b>	<b>10,033,560</b>	<b>9,840,906</b>	<b>9,997,499</b>	<b>10,149,925</b>	<b>10,362,868</b>

Municipal Finance Authority Debt

189 -- Member Municipalities	\$ 12,496,470	12,221,045	11,753,363	11,390,874	10,818,760
<b>Total M.F.A. Debt</b>	<b>12,496,470</b>	<b>12,221,045</b>	<b>11,753,363</b>	<b>11,390,874</b>	<b>10,818,760</b>

<b>TOTAL EXPENDITURES</b>	<b>51,441,913</b>	<b>49,282,207</b>	<b>49,280,061</b>	<b>49,551,336</b>	<b>49,747,540</b>
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**REGIONAL DISTRICT OF CENTRAL OKANAGAN**  
**2021 BUDGET AND FINANCIAL PLAN 2021 - 2025**  
**GENERAL CAPITAL FUND**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<b>REVENUE</b>					
Transfer from Equipment Reserves	\$ (1,089,235)	(856,659)	(362,945)	(260,720)	(284,581)
Tsfr from CWF Cap Fac Reserve	(528,032)	(145,000)	(185,000)	(150,000)	(210,000)
Transfer from Cap. Facility Reserve Fund	(9,900,288)	(4,288,994)	(3,678,412)	(3,329,394)	(2,987,473)
Grant / Fundraising / Donation	(521,664)	(119,161)	(183,325)	(365,282)	0
Internal Transfer / Sale of Asset	(459,500)	(9,000)	(7,000)	(7,000)	(7,000)
Transfer from Park Land Reserve	(1,205,895)	0	0	0	0
Transfer from Water Reserve	0	0	0	0	(33,000)
Transfer from General Revenue Fund	(240,000)	(70,000)	(70,000)	(70,000)	(70,000)
<b>TOTAL REVENUE</b>	<u>(13,944,614)</u>	<u>(5,488,814)</u>	<u>(4,486,682)</u>	<u>(4,182,396)</u>	<u>(3,592,054)</u>
<b>EXPENDITURES</b>					
002 -- Administration	302,245	262,650	262,650	159,650	159,650
003 -- Finance	50,900	15,450	17,510	15,450	17,510
004 -- Engineering	20,900	10,300	5,150	5,150	5,150
006 -- Information Systems	213,678	281,500	77,500	117,500	77,500
007 -- Electoral Areas Only	82,400	0	85,000	0	87,000
021 -- Ellison Fire Department	693,108	346,645	92,788	33,442	34,112
022 -- Joe Rich Vol. Fire Dept & Hall	113,312	648,703	77,442	78,691	278,201
023 -- North Westside Vol Fire/ Rescue Dept	137,002	30,342	85,746	156,262	526,787
024 -- Wilson's Landing Fire	203,921	40,486	31,066	80,720	32,355
030 -- Regional Rescue Service	478,529	316,000	77,017	50,000	50,000
031 -- 911	19,190	19,190	19,190	19,190	19,190
041 -- Victims Services	3,700	0	0	0	0
042 -- Crime Prevention & Alarm Control	0	0	39,100	0	0
046 -- Dog Control	102,400	121,265	10,300	10,300	27,250
091 -- Effluent/Water Disposal	50,000	0	0	200,000	0
092 -- SWM: Westside Waste Disposal & Recyclin	11,330	62,480	11,845	12,360	91,156
095 -- SWM: Solid Waste Collection (EA's)	216,026	14,646	14,646	15,147	15,147
110 -- Regional Planning	6,840	0	0	0	0
111 -- Electoral Area Planning	6,840	0	0	0	0
116 -- Noxious Weed Control Enforcement	0	0	37,740	0	0
120 -- Economic Development Commission	13,150	5,075	5,075	5,075	5,075
121 -- Ellison Heritage School Community Ctr	83,556	50,750	55,825	35,525	76,125
123 -- Joe Rich Community Hall	138,475	2,538	20,300	76,125	0
142 -- Regional Parks	10,769,216	3,123,169	3,349,142	3,070,984	1,952,821
143 -- Westside Community Parks	108,075	81,200	25,375	25,375	50,750
144 -- Eastside Community Parks	46,985	15,225	86,275	15,450	86,275
199 -- Vehicle Operations	72,836	41,200	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>13,944,614</u>	<u>5,488,814</u>	<u>4,486,682</u>	<u>4,182,396</u>	<u>3,592,054</u>

**REGIONAL DISTRICT OF CENTRAL OKANAGAN**  
**2021 BUDGET AND FINANCIAL PLAN 2021 - 2025**  
**WATER REVENUE FUND**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<b>REVENUE</b>					
User, Late Payment & Insp. Fees	\$ (714,960)	(734,239)	(751,425)	(768,961)	(786,846)
Maintenance/Asset Renewal Fees	(854,719)	(854,719)	(854,720)	(854,720)	(854,720)
Grant	(150,000)	0	0	0	0
Rental & Misc.	(600)	(600)	(600)	(600)	(600)
MOTI Parcel Tax Contribution	(6,536)	(6,536)	(6,536)	(6,536)	(6,536)
Debt / Parcel Tax	(220,605)	(220,605)	(281,355)	(512,980)	(512,980)
Prior Year (Surplus) / Deficit	(102,576)	0	(1)	(0)	(0)
Engineering Administration OH Recovery	27,055	27,286	27,833	28,389	28,957
Administration Overhead Recovery	109,647	110,582	112,794	115,051	117,349
<b>TOTAL REVENUE</b>	<u>(1,913,294)</u>	<u>(1,678,831)</u>	<u>(1,754,009)</u>	<u>(2,000,357)</u>	<u>(2,015,375)</u>
<b>EXPENDITURES</b>					
301 -- Killiney Beach Water	\$ 440,556	442,508	480,059	614,710	617,888
303 -- Falcon Ridge Water	226,060	75,167	76,542	77,945	79,377
305 -- Sunset Ranch Water	237,383	189,437	191,848	194,309	196,820
306 -- Trepanier Bench Water	28,497	28,882	29,276	29,677	30,087
307 -- Westshores Water	544,487	539,272	568,811	672,251	675,672
310 -- Fintry / Valley of the Sun Water	436,311	403,564	407,473	411,464	415,532
<b>TOTAL EXPENDITURES</b>	<u>1,913,294</u>	<u>1,678,831</u>	<u>1,754,009</u>	<u>2,000,357</u>	<u>2,015,375</u>

**REGIONAL DISTRICT OF CENTRAL OKANAGAN**  
**2021 BUDGET AND FINANCIAL PLAN 2021 - 2025**  
**WATER CAPITAL FUND**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<b>REVENUE</b>					
Grants	\$ 0	0	0	0	0
Capital Financing	(1)	0	(4,058,676)	0	0
Transfer from CWF Gas Tax Cap Fac Reserve	(63,183)	0	0	0	0
Transfer from Cap Fac Reserve	(141,979)	(546,311)	(2,201,710)	(54,800)	(84,589)
Transfer from Equip Reserve Funds	(621,130)	(501,911)	(1,066,874)	(43,920)	(33,211)
<b>TOTAL REVENUE</b>	<u>(826,293)</u>	<u>(1,048,222)</u>	<u>(7,327,260)</u>	<u>(98,720)</u>	<u>(117,800)</u>
<b>EXPENDITURES</b>					
301 -- Killiney Beach	\$ 122,718	510,911	3,520,750	20,750	39,830
303 -- Falcon Ridge Water	38,851	9,650	9,650	9,650	9,650
305 -- Sunset Ranch Water System	60,670	23,020	31,260	23,020	23,020
306 -- Trepanier Bench Water	6,250	2,060	2,060	2,060	2,060
307 -- Westshore Water	565,104	481,681	3,732,340	22,340	22,340
310 -- Fintry / Valley of the Sun Water	32,700	20,900	31,200	20,900	20,900
<b>TOTAL EXPENDITURES</b>	<u>826,293</u>	<u>1,048,222</u>	<u>7,327,260</u>	<u>98,720</u>	<u>117,800</u>

**REGIONAL DISTRICT OF CENTRAL OKANAGAN**  
**2021 BUDGET AND FINANCIAL PLAN 2021 - 2025**  
**SEWER REVENUE FUND**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<b>REVENUE</b>					
Sewer User Fees	\$ (157,226)	(163,245)	(169,565)	(176,201)	(183,168)
Services - Peachland	(560,147)	(625,441)	(656,782)	(676,653)	(696,738)
Services - West Kelowna	(3,654,903)	(3,947,155)	(4,194,099)	(4,341,531)	(4,553,809)
Services - WFN	(1,163,917)	(1,273,830)	(1,346,938)	(1,391,884)	(1,455,226)
Other Revenue	(2,400)	0	0	0	0
Grant	(4,500)	0	0	0	0
Parcel Tax	(30,480)	0	0	0	0
Transfer from Operating Reserve	0	(150,000)	0	0	0
Prior Year (Surplus) / Deficit	(455,150)	0	0	0	0
Engineering Admin OH Recovery	149,917	152,310	155,527	158,828	162,194
Administration Overhead Recovery	601,872	611,233	623,920	636,912	650,164
<b>TOTAL REVENUE</b>	<u>(5,276,934)</u>	<u>(5,396,127)</u>	<u>(5,587,937)</u>	<u>(5,790,529)</u>	<u>(6,076,584)</u>
<b>EXPENDITURES</b>					
401 -- Westside Sewer System	\$ 4,262,885	4,377,029	4,532,440	4,689,145	4,847,169
470 -- RDCO Collector Systems	507,749	530,177	552,740	584,438	697,842
471 -- WFN Collector Systems	127,440	129,989	132,589	135,240	137,945
472 -- Peachland Collector Systems	206,401	212,208	218,087	224,041	230,072
499 -- Ellison Sewer System	141,654	146,725	152,081	157,664	163,557
Sewer Debt Financing	30,804	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>5,276,934</u>	<u>5,396,127</u>	<u>5,587,937</u>	<u>5,790,529</u>	<u>6,076,584</u>

**REGIONAL DISTRICT OF CENTRAL OKANAGAN**  
**2021 BUDGET AND FINANCIAL PLAN 2021 - 2025**  
**SEWER CAPITAL FUND**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<b>REVENUE</b>					
Capital Financing	\$ 0	0	0	(600,000)	(3,750,000)
Grants	(18,405)	0	0	0	0
From Equipment Reserves	(265,660)	(56,750)	(36,350)	(36,350)	(36,350)
From Capital Facility Reserves	(1,411,485)	(384,500)	(566,410)	(579,510)	(220,240)
Transfer from DCC Reserve Fund	(2,879,610)	0	(250,000)	(100,000)	(100,000)
<b>TOTAL REVENUE</b>	<u>(4,575,160)</u>	<u>(441,250)</u>	<u>(852,760)</u>	<u>(1,315,860)</u>	<u>(4,106,590)</u>
<b>EXPENDITURES</b>					
401 -- Westside Sewer System	\$ 2,009,310	367,110	326,710	105,260	95,990
470 -- Westside Sewer System: RDCO	2,555,250	63,540	515,450	1,200,000	4,000,000
499 -- Ellison Sewer System	10,600	10,600	10,600	10,600	10,600
<b>TOTAL EXPENDITURES</b>	<u>4,575,160</u>	<u>441,250</u>	<u>852,760</u>	<u>1,315,860</u>	<u>4,106,590</u>

**REGIONAL DISTRICT OF CENTRAL OKANAGAN  
2021 - 2025 Five Year Program Budget Projections**

**Program: 307 -- Westshore Water System**

Department: Engineering Services (Water Systems)

**Amended June 2021**

**Water Revenue Fund Budgets**

	2021 Budget		2022 Projected Budget		2023 Projected Budget		2024 Projected Budget		2025 Projected Budget
<b>Revenue:</b>									
Water User, Late Pmt & Insp. Fees	(201,773)		(205,808)		(209,925)		(214,123)		(218,406)
Maintenance / Asset Renewal Fee	(374,838)	b	(374,838)	b	(374,838)	b	(374,838)	b	(374,838)
Parcel Tax	0		0		(26,250)	de	(126,335)	de	(126,335)
Previous Year's Surplus/Deficit	(9,976)	a	(0)		(0)		(0)		0
Engineering Admin OH	8,332		8,189		8,352		8,519		8,690
Administration OH	33,768		33,186		33,849		34,526		35,217
<b>Total Revenue</b>	<b>(544,487)</b>		<b>(539,273)</b>		<b>(568,811)</b>		<b>(672,251)</b>		<b>(675,672)</b>
<b>Expenses:</b>									
Operations	219,275	c	215,490		219,800		224,196		228,680
Debt Payments	0		0		26,250	de	126,335	de	126,335
Transfer to Capital Facility Reserves	325,212	b	323,782	b	322,761	b	321,720	b	320,657
<b>Total Expenses</b>	<b>544,487</b>		<b>539,272</b>		<b>568,811</b>		<b>672,251</b>		<b>675,672</b>
(Surplus) / Deficit	(0)		(0)		(0)		0		0
FTE's	0.56		0.56		0.56		0.56		0.56
<b>Parcel Tax</b>	<b>0</b>		<b>0</b>		<b>(26,250)</b>	<b>e</b>	<b>(126,335)</b>	<b>e</b>	<b>(126,335)</b>

**Water Capital Fund Budgets**

	2021 Budget		2022 Projected Budget		2023 Projected Budget		2024 Projected Budget		2025 Projected Budget
<b>Revenue</b>									
Capital Financing	0		0		(1,820,492)	e	0		0
Transfer From Equip Reserves	(505,220)	e	(442,541)		(511,848)	e	0		0
Transfer from Cap Fac. Reserve	(59,884)		(39,140)		(1,400,000)		(22,340)		(22,340)
<b>Total Revenue</b>	<b>(565,104)</b>		<b>(481,681)</b>		<b>(3,732,340)</b>		<b>(22,340)</b>		<b>(22,340)</b>
<b>Expenses</b>									
Equip & Improvements	10,300		15,450		15,450		15,450		15,450
Metering	6,890		6,890		6,890		6,890		6,890
New Meters	6,800		0		0		0		0
Facility Renewal	8,734		39,140		0		0		0
Equipment/SCADA	5,000		0		0		0		0
Leak Detection Equipment	31,230		0		0		0		0
Intake Replacement	0		420,201		0		0		0
Distribution System	445,000	e	0		0		0		0
UV Disinfection System	0		0		3,710,000		0		0
Engineering and Design	51,150		0		0		0		0
<b>Total Expenses</b>	<b>565,104</b>		<b>481,681</b>		<b>3,732,340</b>		<b>22,340</b>		<b>22,340</b>
(Surplus) / Deficit	0		0		0		0		0
Equip Reserve Fund Balance at Y/E	(949,321)	e	(511,848)	e	0	e	0		0
Capital Facility Reserve Bal at Y/E	(1,005,050)	b	(1,299,351)	b	(221,106)	b	(522,473)	b	(825,792)

**Notes**

- a. Surplus primarily due to higher revenues from water user fees, grant monies, and water system cost recovery; reduced equipment & repair costs also contributed to the surplus. Contract services, payroll and travel (vehicle operations) costs were higher than budgeted \$24.2k.
- b. Transfer asset renewal fees to reserves. Full transfer cannot be made. Additional rate review may be required.
- c. Increases: Payroll \$1k, Travel \$2k, Insurance \$0.8k, Electricity \$3k, Bldg/Equip Assessment Ops \$1k.  
Decreases: COVID costs \$8.2k, Collection Fees \$1.5k.
- d. IHA Required work under discussion. Contingent on finding an alternative solution, receiving financing or grant. This scenario assumes approval for debt & parcel tax received, MFA Financing 20 years, conservatively at 3%.
- e. June Amendment #3: Add \$130k to Northern View PRV Replacement Project (originally \$280k, now \$330k.) Line item also includes \$35k for Pump/E18 Motor Rebuild. Affects future financing due to additional use of reserves.