

**CURRENT BUDGET**

**BYLAW PAGES**

**FOR REFERENCE**

**REGIONAL DISTRICT OF CENTRAL OKANAGAN  
2021 - 2025 Five Year Program Budget Projections**

**Program: 307 -- Westshore Water System**

**Department:** Engineering Services (Water Systems)

**Water Revenue Fund Budgets**

	2021 Budget		2022 Projected Budget		2023 Projected Budget		2024 Projected Budget		2025 Projected Budget
<b>Revenue:</b>									
Water User, Late Pmt & Insp. Fees	(201,773)		(205,808)		(209,925)		(214,123)		(218,406)
Maintenance / Asset Renewal Fee	(374,838)	b	(374,838)	b	(374,838)	b	(374,838)	b	(374,838)
Parcel Tax	0		0		(26,250)	d	(126,335)	d	(126,335)
Previous Year's Surplus/Deficit	(9,976)	a	(0)		(0)		(0)		0
Engineering Admin OH	8,332		8,189		8,352		8,519		8,690
Administration OH	33,768		33,186		33,849		34,526		35,217
Total Revenue	(544,487)		(539,273)		(568,811)		(672,251)		(675,672)
<b>Expenses:</b>									
Operations	219,275	c	215,490		219,800		224,196		228,680
Debt Payments	0		0		26,250	d	126,335	d	126,335
Transfer to Capital Facility Reserves	325,212	b	323,782	b	322,761	b	321,720	b	320,657
Total Expenses	544,487		539,272		568,811		672,251		675,672
(Surplus) / Deficit	(0)		(0)		(0)		0		0
FTE's	0.56		0.56		0.56		0.56		0.56
<b>Parcel Tax</b>	<b>0</b>		<b>0</b>		<b>(26,250)</b>		<b>(126,335)</b>		<b>(126,335)</b>

**Water Capital Fund Budgets**

	2021 Budget		2022 Projected Budget		2023 Projected Budget		2024 Projected Budget		2025 Projected Budget
<b>Revenue</b>									
Capital Financing	0		0		(1,687,879)		0		0
Transfer From Equip Reserves	(375,220)		(442,541)		(644,461)		0		0
Transfer from Cap Fac. Reserve	(59,884)		(39,140)		(1,400,000)		(22,340)		(22,340)
Total Revenue	(435,104)		(481,681)		(3,732,340)		(22,340)		(22,340)
<b>Expenses</b>									
Equip & Improvements	10,300		15,450		15,450		15,450		15,450
Metering	6,890		6,890		6,890		6,890		6,890
New Meters	6,800		0		0		0		0
Facility Renewal	8,734		39,140		0		0		0
Equipment/SCADA	5,000		0		0		0		0
Leak Detection Equipment	31,230		0		0		0		0
Intake Replacement	0		420,201		0		0		0
Distribution System	315,000		0		0		0		0
UV Disinfection System	0		0		3,710,000		0		0
Engineering and Design	51,150		0		0		0		0
Total Expenses	435,104		481,681		3,732,340		22,340		22,340
(Surplus) / Deficit	0		0		0		0		0
Equip Reserve Fund Balance at Y/E	(1,080,621)		(644,461)		(0)		(0)		(0)
Capital Facility Reserve Bal at Y/E	(1,005,050)	b	(1,299,351)	b	(221,106)	b	(522,473)	b	(825,792)

**Notes**

- Surplus primarily due to higher revenues from water user fees, grant monies, and water system cost recovery; reduced equipment & repair costs also contributed to the surplus. Contract services, payroll and travel (vehicle operations) costs were higher than budgeted \$24.2k.
- Transfer asset renewal fees to reserves. Full transfer cannot be made. Additional rate review may be required.
- Increases: Payroll \$1k, Travel \$2k, Insurance \$0.8k, Electricity \$3k, Bldg/Equip Assessment Ops \$1k.  
Decreases: COVID costs \$8.2k, Collection Fees \$1.5k.
- IHA Required work under discussion. Contingent on finding an alternative solution, receiving financing or grant. This scenario assumes approval for debt & parcel tax received, MFA Financing 20 years, conservatively at 3%.