



Regional Board Report

TO: Regional Board

FROM: Marilyn Rilkoff
Director of Financial Services

DATE: June 22, 2021

SUBJECT: RDCO 2021 – 2025 Financial Plan Amendment Bylaw No. 1486, 2021

Voting Entitlement: All Directors – Weighted Vote – Simple Majority - LGA 210.2

Purpose: To amend the RDCO 2021 – 2025 Financial Plan Bylaw No. 1475, 2021.

Executive Summary:

142 – Regional Parks: Defer \$35k from capital asset management software to 2022. Use \$35k for additional amounts for capital purchases of trucks and equipment.

RECOMMENDATIONS:

THAT Regional District of Central Okanagan 2021 – 2025 Financial Plan Amendment Bylaw No. 1486 be given first, second and third readings and adopted.

Respectfully Submitted:

A handwritten signature in black ink, appearing to read "M. Rilkoff".

Marilyn Rilkoff, CMA CPA
Director of Financial Services

Approved for Board Consideration

A handwritten signature in black ink, appearing to read "Brian Reardon".

Brian Reardon, CAO

Implications of Recommendation:

Strategic Plan:	Contribute to Sustainable Communities through: <ul style="list-style-type: none"> • Financial Sustainability through Assets and Service Provision • Nurturing Responsible Growth and Development Protect and Promote our Environment
Financial:	Budget amendments as noted in bylaw amendment
Legal/Statutory Authority:	Regional District of Central Okanagan 2021 – 2025 Financial Plan Bylaw 1475, 2021 Regional District of Central Okanagan 2021 – 2025 Financial Plan Amending Bylaw 1481, 2021 Regional District of Central Okanagan 2021 – 2025 Financial Plan Amending Bylaw 1484, 2021 Regional District of Central Okanagan 2021 – 2025 Financial Plan Amending Bylaw 1485, 2021

Background:

There is one proposed budget amendment as follows:

- Page 13: 142 – Regional Parks: Defer \$35k for capital asset management software to 2022. Use \$35k to complete purchases of trucks and equipment that were bid higher than budgeted (\$17k), and add turf cleaning equipment re: Canada geese waste (\$18k).

Financial Considerations: Budget amendments as noted above.

Alternative Recommendation:

None.

Considerations not applicable to this report:

- General
- Organizational
- Policy
- Organizational Issues
- External Implications

Attachment(s):

- RDCO 2021-2025 Financial Plan Amendment Bylaw No. 1486
- 2021 – 2025 Current Budget Bylaw Pages