

CURRENT BUDGET

BYLAW PAGES

FOR REFERENCE

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2021 - 2025 Five Year Program Budget Projection

Program:142 -- Regional Parks

Department:Parks & Recreation

Amended May 2021

General Revenue Fund Budgets									
	2021 Budget		2022 Projected Budget		2023 Projected Budget		2024 Projected Budget		2025 Projected Budget
<u>Revenue:</u>									
Services - WFN	(305,906)		(320,982)		(333,954)		(339,110)		(346,762)
Sundry Rev. & Donations	(50,511)		(50,511)		(50,511)		(50,511)		(50,511)
Tax Requisition - Kelowna	(5,618,342)		(5,887,456)		(6,125,389)		(6,219,961)		(6,360,304)
Tax Requisition - Peachland	(243,386)		(255,045)		(265,352)		(269,449)		(275,528)
Tax Requisition - Lake Country	(654,380)		(685,725)		(713,437)		(724,452)		(740,798)
Tax Requisition - West Kelowna	(1,376,056)		(1,441,969)		(1,500,244)		(1,523,406)		(1,557,779)
Tax Req - EA Cent Ok. West	(174,405)		(182,759)		(190,144)		(193,080)		(197,437)
Tax Req - EA Cent Ok East	(159,440)		(167,077)		(173,829)		(176,513)		(180,496)
Grants	(49,600)		(10,600)		(10,600)		(10,600)		(10,600)
Previous Year's Surplus/Deficit	(518,766)	ae	(0)		(0)		0		0
COVID Restart Grant / Operating Reserve	(190,183)	k	0		0		0		0
Administration OH	637,100		649,842		674,179		684,746		704,616
Transfer from Operating Reserve	0		(200,000)		0		0		0
Total Revenue	(8,703,875)		(8,552,282)		(8,689,282)		(8,822,336)		(9,015,598)
<u>Expenses:</u>									
Operations	4,297,197	bk	4,219,754		4,291,946	h	4,359,220	h	4,485,716
Transfer to Equip. Reserves	145,262	cd	147,441		149,652		151,897		154,176
Transfer to Capital Facility Reserve	4,111,416	c	4,173,087		4,235,683		4,299,219		4,363,707
Transfer to Operating Reserve	138,000	e	0		0		0		0
Transfer to Dist of Peachland	12,000		12,000		12,000		12,000		12,000
Total Expenses	8,703,875		8,552,282		8,689,282		8,822,336		9,015,599
(Surplus) / Deficit	(0)		(0)		0		0		0
FTE's	32.222		32.2220		33.112	h	34.002	h	35.782
<u>Tax Levy:</u>									
Tax Requisition	(8,226,009)		(8,620,031)		(8,968,395)		(9,106,861)		(9,312,342)
Residential Tax Rate	0.1348		0.1399		0.1441		0.1449		0.1467
(per \$1000 of assessment)									

General Capital Fund Budgets									
	2021 Budget		2022 Projected Budget		2023 Projected Budget		2024 Projected Budget		2025 Projected Budget
Revenue									
Grant	(357,484)	g	(119,161)	g	(183,325)	g	(365,282)	g	0
Donations	(25,000)		0		0		0		0
Proceeds of Sale	(450,000)	j	(2,000)		(2,000)		(2,000)		(2,000)
Transfer From Park Land Reserves	(1,205,895)	f	0		0		0		0
Transfer From Equip. Reserves	(213,178)		(176,919)		(178,853)		(142,545)		(187,396)
Transfer From Cap. Fac. Reserves	(8,517,659)		(2,825,089)		(2,984,964)		(2,561,157)		(1,763,425)
Total Revenue	(10,769,216)		(3,123,169)		(3,349,142)		(3,070,984)		(1,952,821)
Expenses									
Parks Development (see detailed project list):	3,040,035	l	2,089,250		2,313,289		2,071,439		908,425
Transfer to Land Reserve	450,000	j	0		0		0		0
Other Capital:									
Software	35,000		0		0		0		0
Vehicles	162,878		108,605		56,840		56,840		56,840
Land Acquisition Strategy (from Land Reserves):									
Land Acquisition Strategy - Goats Peak Impr.	117,003	f	0		0		0		0
Land Acquisition Strat - Other	6,909,000	f	852,000		852,000		852,000		852,000
Benches	5,000		5,000		5,000		5,000		5,000
Equipment	50,300		68,314		122,013		85,705		130,556
Total Expenses	10,769,216		3,123,169		3,349,142		3,070,984		1,952,821
(Surplus) / Deficit	0		0		0		0		0
Capital Facility Reserve Bal at Y/E	(3,361,220)	c	(4,756,311)		(6,067,100)		(7,883,213)		(10,588,330)
Equip. Reserve Fund Balance at Y/E	(266,889)	cd	(240,079)		(213,279)		(224,764)		(193,791)
Park Land Reserve Balance at Y/E	(552,185)	fj	(557,707)		(563,284)		(568,916)		(574,606)
Parks Legacy Reserve at Y/E	(27,763)		(28,041)		(28,321)		(28,604)		(28,890)
Operating Reserve Balance at Y/E	(353,924)	e	(155,463)		(157,018)		(158,588)		(160,174)

Notes

a. 2020 Surplus: Includes COVID Restart grant \$171.7k. Under expenditures for park mtce \$295k, payroll \$290.6k, planning \$29.4k, bldg repairs & mtce \$12.6k, training \$10.5k, interpretation \$10.5k, and various line items. Vehicle Operations \$31.2k, insurance \$4.5k, telephone \$4.1k, legal \$3.9k and misc. over budget. Covid-19 Emergency plan & operations \$148k.

b. Increases: Payroll \$3.7k, Travel \$1.5k, Telephone \$5.6k, Advertising \$1k, Insurance \$13.1k, Uniforms \$3.8k, Signs \$1k, Office Supplies \$1.5k, Janitorial Supplies \$4k, Property Negotiation \$5k, Legal \$45k, North Zone Mtce \$2.8k, West Zone Mtce \$2k, Bldg Rep & Mtce \$9.8k, Vandalism Rep \$3k, Electricity \$2k, Natural Gas \$1.2k, Safety Equip \$2.3k, Equip Rental \$1k, Security Services \$3k, Planning \$28k, Interpretation \$16.5k, Vehicle Ops \$15k, Garbage Pick Up \$3.3k, Misc \$2.5k.
Decreases: COVID costs \$130.1k, Central Zone Mtce \$241.75k, Forest Health \$30k, Friends of Fintry \$13k, Contract Services \$13.8k, Misc \$0.7k.

c. In 2019, for future financial plans, the Board approved that the combined amount being transferred to reserves and used to pay down land acquisition debt is only to be increased by 1.5% annually, as a reasonable representation of assessment growth. In the past, a specific tax rate of \$0.09 was used, which would have created an unintended consequence of causing a large tax increase per average home.
Note: As debt has been reduced or ended in prior years, the equivalent of those former payment amounts continues to be directed into funding capital reserves. In 2020 the amount was reduced from \$4.05m originally approved, down to \$3.797m to fund amendment expenditures, and has been adjusted back to originally planned amounts.
The capital facilities reserve can be use for development and land acquisition and all capital purposes.

d. Transfer to Equipment Reserves is required for vehicle and equipment replacement.

e. Transfer a portion of 2020 surplus into operating reserve.

f. Land acquisition strategy.

g. ICIP Fed/Prov Grant for the Black Mountain / sntsk'il'ntən Regional Park Development.

h. Adding staff.

i. Donations: Central Okanagan Naturalists Club (CONC) \$20k, Bench Donations \$5k.

j. If AAP Bylaw approved, Scenic Canyon Land Exchange. Transfer proceeds to land reserve.

k. May Amendment: Add \$160k use of COVID Restart Grant for Sanitation, Touchless Equipment, and Safe Interpretation Delivery Supports.

l. May Amendment: Reallocate Capital Development Project Funding: \$76k moved from Kalamoir Boardwalk Upgrades to Kopje Regional Park Redevelopment archaeology and electrical power adjustments.