



Regional Hospital District Board Report

TO: Regional Hospital District Board

FROM: Lyle Smith
Director of Financial Services

DATE: October 14, 2021

SUBJECT: Appointment of CORHD Auditors – 3-Year Term (2021-2023)

Voting Entitlement: *All Directors – Unweighted Corporate Vote – Simple Majority – LGA 208*

Purpose: To formally appoint the Central Okanagan Regional Hospital Board's auditors for a period of three (3) years.

Executive Summary:

In accordance with the RDCO's Purchasing Policy, a public RFP process for combined audit and optional financial services was held in September for RDCO, the Regional Hospital District, Okanagan Basin Water Board, and the Sterile Insect Release Board. Bids from leading qualified audit firms were received. Proponents were ranked on combined criteria which included cost, experience, references, suitability of methodology, team and approach, and proposed form of contract.

BDO Canada LLP was the highest ranked proponent from that process. Total audit services for 3 years for the CORHD portion of the contract will cost \$27,900 (\$9,100 in 2021, escalating at an average of 2.17% per year).

RECOMMENDATION:

THAT the Regional Hospital District Board appoint BDO Canada LLP as the Central Okanagan Regional Hospital District's auditors for a 3-Year Term (2021-2023) commencing the year ending December 31, 2021.

Respectfully Submitted:

A handwritten signature in blue ink, appearing to read "L. Smith".

Lyle Smith, CPA CGA
Director of Financial Services

Approved for Board's Consideration

A handwritten signature in black ink, appearing to read "Corie Griffiths".

Corie Griffiths,
Director of Corporate Services/
Acting CAO

Prepared by: Carol Teschner, CPA CMA, Manager of Financial Services