



Regional Board Report

TO: Regional Board

FROM: Lyle Smith
Director of Financial Services

DATE: October 14, 2021

SUBJECT: Appointment of RDCO Auditors – 3-Year Term (2021-2023)

Voting Entitlement: *All Directors – Unweighted Corporate Vote – Simple Majority – LGA 208*

Purpose: To have the Board formally appoint the Regional District of Central Okanagan auditors as required under the Local Government Act (S.377(i)(d)) and Community Charter (Part 6, Division 2) for a period of three (3) years.

Executive Summary:

In accordance with RDCO's Purchasing Policy, a public RFP process for combined audit was held in September for RDCO, the Regional Hospital District, Okanagan Basin Water Board and the Sterile Insect Release Board. Bids from leading qualified audit firms were received. Proponents were ranked on combined criteria which included cost, experience, references, suitability of methodology, team and approach, and proposed form of contract.

BDO Canada LLP was the highest ranked proponent from that process. The Total audit services for 3 years for the RDCO portion of the cost \$125,400 (\$41,000 in 2021, escalating at 1.95% per year).

RECOMMENDATION:

THAT the Board appoint BDO Canada LLP as the RDCO's auditors for a 3-Year Term (2021-2023) commencing with the year ending December 31, 2021.

Respectfully Submitted:

A handwritten signature in blue ink, appearing to read "Lyle Smith".

Lyle Smith, CPA CGA

Prepared by: Carol Teschner, CPA CMA

Approved for Board's Consideration

A handwritten signature in black ink, appearing to read "Corie Griffiths".

Corie Griffiths,
Director of Corporate Services/
Acting CAO