

Regional District of Central Okanagan

Draft 2022 – 2026 Financial Plan Update

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Purpose

- To present the Regional District of Central Okanagan (RDCO) 2022 – 2026 Financial Plan Bylaw and schedules for the Board's consideration and adoption.

2022 – 2026 Financial Plan Bylaw

- Financial Plan adoption required by March 31, 2022
- The Financial Plan has been publicly presented March 03rd and 17th
- Schedule A – Financial Plan Summary
- Schedule B – Financial Plan by year
- Requisition by funding partner may change based on updated assessment information

2022 – 2026 Financial Plan Summary

- No changes to the Financial Plan since the March 17th Board meeting
- Total Operating Budget - \$59.00 million (\$1.45 million, or 2.52% increase)
- Total Capital Budget - \$16.93 million (\$2.42 million or 12.51% decrease)
- Total General Requisition - \$23.76 million (\$1.05 million or 4.62% increase)

Public Comments

- No public comment was received



Recommendation

- THAT the Regional District 2022-2026 Financial Plan Bylaw No.1502 be given first, second and third readings.
- THAT the Regional District 2022-2026 Financial Plan Bylaw No.1502 be adopted.