

Parks Services Budget Amendment Habitat Stewardship Program Grant Funds

Regional District of Central Okanagan Board Meeting

June 27, 2022

1450 K.L.O. Road
Kelowna, BC, V1W 3Z4
rdco.com



Purpose:

- Seek Regional Board Approval to:
 - Amend Parks Services Budget
 - (142) Regional Parks
 - For 2022
 - Receive and Deposit Habitat Stewardship Grant Funding



Background:



- Regional Parks Land Acquisition Strategy
- Staff Applied for \$200k Habitat Stewardship (HSP) Program Grant
- HSP Grant was Approved at Goats Peak for Full Amount
- HSP Providing Funds in Spring and Summer 2022
- Budget Amendment Required
- Added to Capital Reserves

RECOMMENDATION

- **THAT** the Regional Board approves amending the 2022 year of the RDCO 2022 – 2026 5 Year Financial Plan No. 1502 for Function 142 – Regional Parks as follows:
 - Increase 01-1-7100-500-142 Federal Grant Operating revenue line by \$200,000 from \$0 to \$200,000, and
 - Increase 01-2-8210-507-142 Transfer to Capital Facility Reserves Operating Expense line by \$200,000 from \$3,850,000 to \$4,050,000.