

Financial Services

Sections: Finance

RDCO Strategic Planning Module 2

1450 K.L.O. Road
Kelowna, BC, V1W 3Z4
rdco.com



Mandate

- Provide strategic financial services to 4 entities
- Ensure financial affairs follow policies and legislation



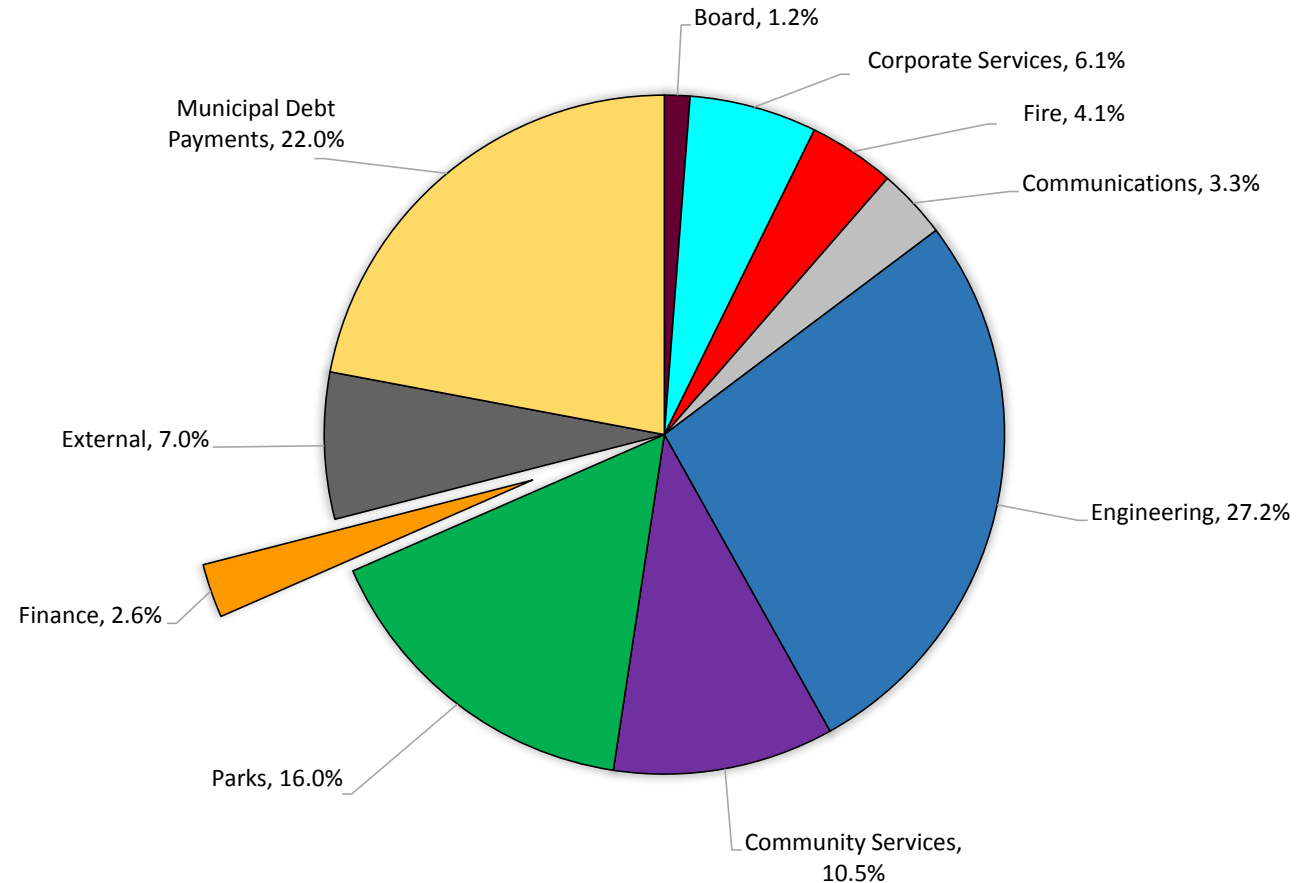
Central Okanagan
Regional
Hospital District



Budget overview

- Consolidated RDCO budget = \$58.9M
- Financial Services budget = \$1.5M

2022 RDCO OPERATING EXPENDITURES: GENERAL, WATER, SEWER
Total = \$58.9 Million



Program Management Goals



- **Financial planning**
 - Budgets & tax requisitions
- **Financial reporting**
 - Annual audited financial statements
 - Statement of Financial Information
- **Cash management**
 - Receipts, payments, investments
- **Debt financing**
- **Emergency operations support**

Program Activities

- General accounting & financial reporting
- Budget management & oversight
- Payroll
- Invoicing, utility billing & payment collection
- Purchasing & accounts payable





Questions?