



# Regional Board Report

## Information

**To:** Regional Board  
**From:** Director of Financial Services  
**Date:** December 1, 2022  
**Subject:** 2023 – 2027 Five-Year Financial Planning Timeline

**Voting Entitlement:** *All Directors - Unweighted Corporate Vote - Simple Majority (LGA s.208)*

---

**Purpose:** To inform the Board of the planned timelines and process for the 2023 – 2027 Five-Year Financial Plan

### Executive Summary:

The Regional District must adopt a five-year financial plan, by bylaw, each year on or before March 31<sup>st</sup>. Financial Services has begun the process of preparing the draft five-year financial plan (Plan) for consideration by the Board.

A timeline that provides dates for each of the key steps has been prepared and is being presented to provide guidance for the Board on what to expect through this process. The planned timeline is as follows:

Date	Purpose
December 15	2023 Plan highlights
January – second meeting	2023 Plan initial review
February – first meeting	2023 Plan subsequent review and public feedback
March – first meeting	2023 Plan approval
March – second meeting	2023-2027 Five-Year Financial Plan Bylaw adoption

Please note, that this timeline is subject to change.

The financial plan process will include options for residents to provide feedback to the Regional Board outlining any budget concerns or priorities for investment.

Residents can:

- Make written comment by email or through the RDCO's public engagement platform ([yoursay.rdco.com](https://yoursay.rdco.com)) starting after the January review of the draft financial plan, up until the end of February 2023.
- Provide comment to the Regional Board in person at the first Board meeting in February 2023

These opportunities will be advertised, and all information will be provided on the RDCO website.

**Recommendation(s):**

**THAT** the Board receive the 2023 – 2027 Five-Year Financial planning timeline, as presented by the Director of Financial Services, dated December 1, 2022, for information.

-----  
Approved by:



Tania McCabe, CPA, CA  
Director of Financial Services

**Approved for agenda**



Brian Reardon, CAO