

# Financial Planning Highlights

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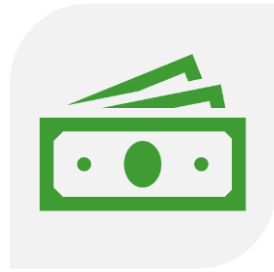
1450 K.L.O. Road  
Kelowna, BC, V1W 3Z4  
[rdco.com](http://rdco.com)



# Financial Planning Goals



Best Use  
Of Resources



Financial  
Stability



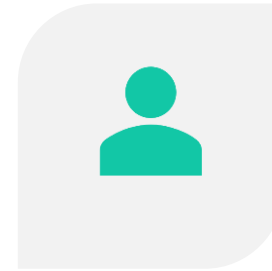
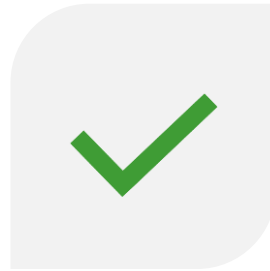
Transparent



Understandable

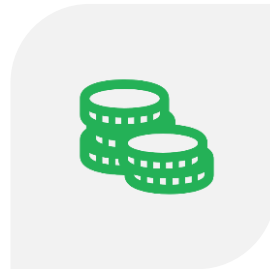
# Financial Planning Considerations

Strategic  
Priorities



Service  
Levels

Economic  
Environment



Infrastructure  
Needs

# 5-Year Financial Plan



- Identify revenue & expenditures



Approval deadline  
March 31st



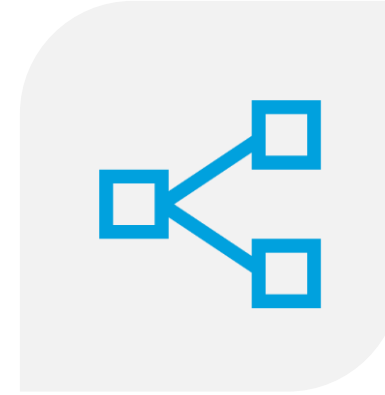
Public  
consultation

# Key Points



## ■ Differences

- Do not issue tax notices
- Account for each service separately
- Tax rates are set for each service
- Earlier adoption deadline



## ■ Similarities

- Financial plans must balance
- Must adopt a five-year financial plan
- Public consultation process

# Asset Management & Long-Term Financial Planning



## Asset management

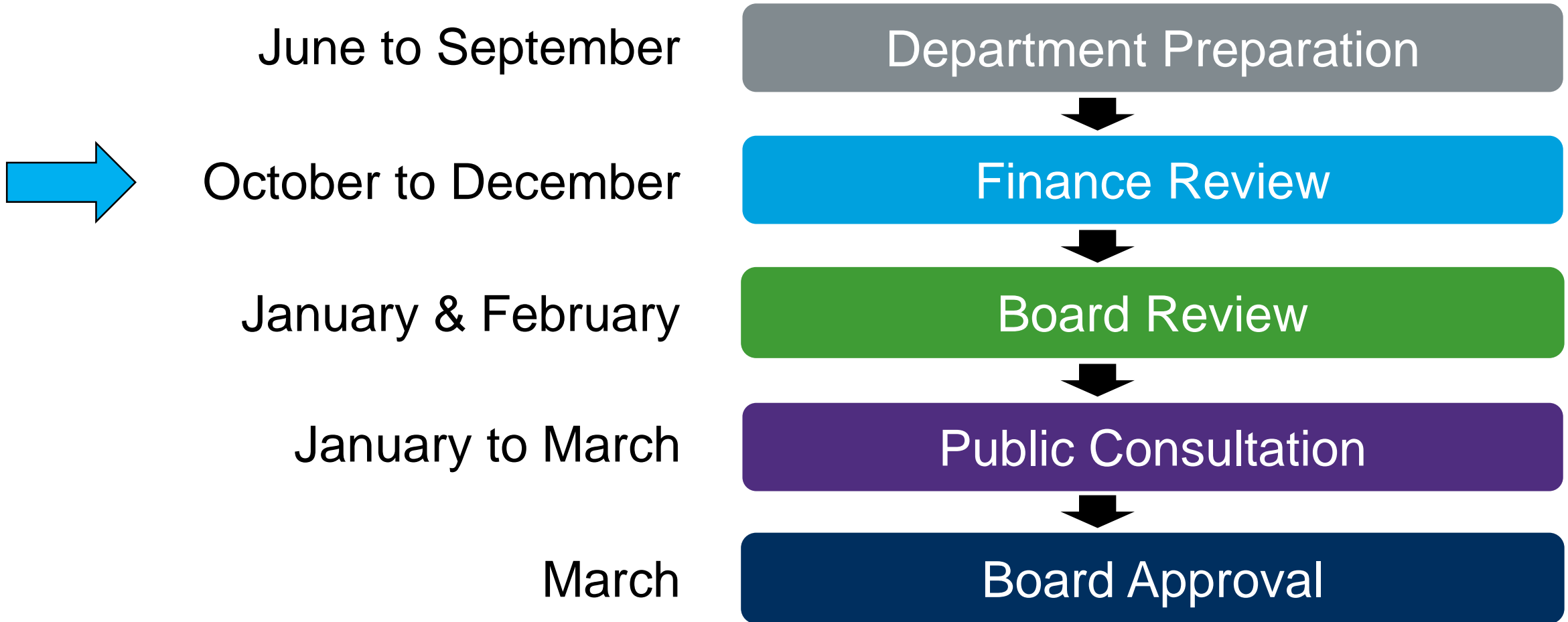
- Lifecycle
- Replacement cost



## Long-term financial planning

- Operating costs
- Capital costs

# Financial Planning Timeline



# Questions?

